

CAPITAL PROJECT

220375

Ordinance Fiscal Note

Ordinance Number

Ordinance Title (in Brief)

Authorizing the Director of Public Works to enter into a construction contract with J.M. Fahey Construction Co. in the amount of \$8,988,266.76 for Resurface Designated Streets 43rd Street to the South City Limits.

Is this ordinance for the following:

- Watershed Study
- New Construction
- Replacement
- Repair

Was this project programmed in the Five-Year Capital Improvement Plan?

No

Yes

FY23

If no, please detail the reasons why this project was not included and need for present funding request.

Please identify source of funds below.

Non-City source and amount.

Source of Funds: _____

Fiscal Year Funded _____

Amount of Non-City Funds: \$ _____

City source and amount.

Acct #: _____

Name of Fund: _____

Fiscal Year Funded _____

Amount of City Funds: \$ _____

23-3090-897701-B-89008533

AL-3523-897701-B-89008533

Capital Improvements, GO Bond Q1

2023

\$ 8,988,266.76

If ordinance is for new construction or replacement of asset please provide the following information:

Total estimated costs (design through construction): \$ 8,988,266.76

Estimated lifespan of project in years \$ avg 10 years

Estimated annual operating and maintenance costs \$ 25,000.00

(Please detail type of maintenance or operating costs needed, additional staffing, capital maintenance costs, utilities, etc.)

Are these O&M costs reflected in the current budget?

No

Yes

If yes, please provide source of funds.

Street Maintenance

If no, please identify year in which additional operating and maintenance costs will be needed.

FY

Reference Numbers: (Previously approved legislation):

Reviewed by:

OMB Approval Date