



Platte Purchase TIF Plan  
7<sup>th</sup> Amendment



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### 7<sup>th</sup> Amendment

- The 7<sup>th</sup> Amendment modifies:
  - Estimated Budget of Redevelopment Projects
  - Sources of Funds described by the Plan
  - Exhibits to the plan to conform with modifications to Budget and Sources



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### Project Facts

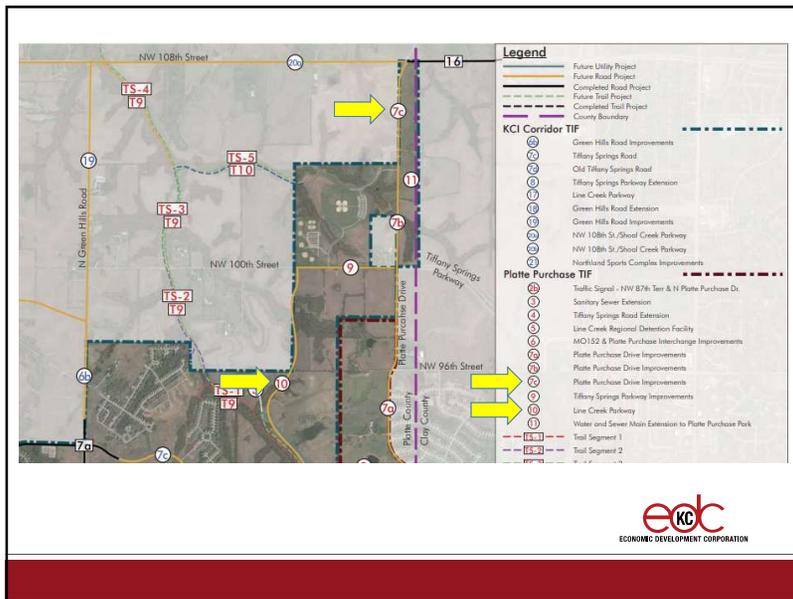
- Certain modifications to the plan are to Project 7C.
  - Construction costs increase from \$3,787,000 to \$3,939,000 (+\$152,000)
  - TIF Reimbursable costs increase from \$1,293,000 to \$1,301,130 (+\$8,130)



### Project Facts

- Certain modifications to the plan are to Project 10.
  - Construction costs decrease \$4,500,000
  - TIF Reimbursable costs decrease \$4,500,000
  - The design for the road contemplated by Public Improvement 10 (Line Creek Parkway – Phase 2) was changed from a 4 lane road to a 2 lane road, decreasing overall costs.





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### Recommendation

- The 7<sup>th</sup> Amendment does not change the statutory findings previously made by Council.
- The Platte Purchase Advisory Committee and Staff recommend the 7<sup>th</sup> Amendment.



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