

<h1 style="margin:0;">LEGISLATIVE FISCAL NOTE</h1>	<div style="display: flex; justify-content: space-between;"> <div> LEGISLATION NUMBER: </div> <div style="font-size: 1.5em; font-weight: bold;">220427</div> <div> TMP-1789 </div> </div>																																														
LEGISLATION IN BRIEF:																																															
<i>Reducing an appropriation in the amount of \$545,000.00 in the Central City Economic Development Sales Tax Fund; appropriating \$545,000.00 from the unappropriated fund balance in the Central City Economic Development Sales Tax Fund; and authorizing the Director of the Housing and Community Development Department to negotiate and execute a Funding Agreement with Ivanhoe Neighborhood Council in the amount of \$545,000.00 for the purpose of rehabilitation of existing homes including administrative fees and liaison expenses</i>																																															
What is the purpose of this legislation?	<div style="border: 1px solid black; padding: 2px 10px; display: inline-block;">OPERATIONAL</div>																																														
<i>The legislation reduces appropriations in the "Contractual Services" fund and appropriates the funds into the project fund.</i>																																															
Does this legislation spend money? <i>See Sections 01, 02 and 03 for sources of funding</i>	<div style="border: 1px solid black; padding: 2px 10px; display: inline-block;">YES</div> <div style="font-size: 0.8em; margin-left: 5px;">Yes/No</div>																																														
Does this legislation estimate new Revenues? 0	<div style="border: 1px solid black; padding: 2px 10px; display: inline-block;">NO</div> <div style="font-size: 0.8em; margin-left: 5px;">Yes/No</div>																																														
Does this Legislation Increase Appropriations?	<div style="border: 1px solid black; padding: 2px 10px; display: inline-block;">NO</div> <div style="font-size: 0.8em; margin-left: 5px;">Yes/No</div>																																														
Are costs associated with this legislation ongoing (Yes)? Or one-time (No) <i>See Section 00: " Notes" Below</i>	<div style="border: 1px solid black; padding: 2px 10px; display: inline-block;">NO</div> <div style="font-size: 0.8em; margin-left: 5px;">Yes/No</div>																																														
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<i>This ordinance moves \$545,000 from the Central City Economic Development Fund placeholder account and appropriates to a specific project approved by the Central City Economic Development Sales Tax Board. The net impact on the FY2022-23 Budget is zero.</i>																																															
Five years of operational costs for ongoing programs should be included in Section 04 below.																																															
FINANCIAL IMPACT OF LEGISLATION																																															
Section 01: If applicable, where are funds appropriated in the current budget?																																															
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