

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220526

LEGISLATION IN BRIEF:

Approving an amendment to the Greater Downtown Area Plan on about .5 acres generally located at 1015 Pacific Street by changing the recommended land use from residential low density to residential medium density for the development of townhomes, quadplexes, and a duplex. (CD-CPC-2022-00006)

What is the purpose of this legislation?

ECONOMIC DEVELOPMENT

For the purpose of entering an agreement between the city and third party for the attraction or retention of economic activity for the purpose of economic development.

Does this legislation spend money appropriated in the current fiscal year?

NO

Yes/No

What is the city's obligation in future fiscal Years (See Section 04)

Does this Legislation estimate new revenue in the current Fiscal Year?

NO

Yes/No

What is the city's gross new revenue in future Fiscal Years? (See Section 01)

0

NO

Yes/No

0

0

NO

Yes/No

0

Section 00: Notes:

There is no predictable fiscal impact.

0

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

NET IMPACT ON OPERATIONAL BUDGET

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RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears

TOTAL REV

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FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears

TOTAL EXP

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NET Per-YEAR IMPACT

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NET IMPACT (SIX YEARS)

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REVIEWED BY

Esther Swanson

DATE

6/21/2022

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