

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	220523
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LEGISLATION IN BRIEF:

Change the Video Franchise Fees Rate

What is the purpose of this legislation? LEGISLATIVE

To amend Chapter 19 Section 82 to reflect the reduction in allowable rates as outlined in RsMO 67.2689.

Sections 01-04 should be blank. See section 00 for more information

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Section 00: Notes:

*In 2021, Senate Bills 255 & 27 were passed which reduced the rates for video service providers over the course of five years. Decreases in revenues are estimated as follows:
 FY24 - (\$473,760), FY25 - (\$307,944), FY26 - (\$264,832), FY27 - (\$227,755), FY28 - (\$195,870)
 Total Estimated decline in Revenue is estimated at (\$1,470,161) over the next five years.*

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
			N/A		
			N/A		

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
			N/A		
			N/A		

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
				-	-

NET IMPACT ON OPERATIONAL BUDGET

RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
1000	General Fund		(473,760)	(307,944)	(264,832)	(227,755)	(195,870)	
	TOTAL REV	-	(473,760)	(307,944)	(264,832)	(227,755)	(195,870)	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
	TOTAL EXP	-	-	-	-	-	-	-

NET Per-YEAR IMPACT	-	(473,760)	(307,944)	(264,832)	(227,755)	(195,870)	-
NET IMPACT (SIX YEARS)						(1,470,161.00)	

REVIEWED BY DATE

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