LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER: 220552

LEGISLATION IN BRIEF:

Authorizing Amendment No. 5 in the amount of $275,000.00 to contract TranSystems Corporation for Design Professional Services for the 63rdStreet Reconstruction Section 1, Woodland Avenue to Prospect Avenue Project for a total contract amount of $1,814,065.00.

What is the purpose of this legislation? CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money?	YES	*Yes/No*
See Sections 01, 02 and 03 for sources of funding		
Does this legislation estimate new Revenues?	NO	*Yes/No*
See Section 00: " Notes" Below		
Does this Legislation Increase Appropriations?	NO	*Yes/No*
See Section 00: " Notes" Below		
Does this legislation expand the scope of city services, or expand the city's infrastructure?	NO	*Yes/No*
Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below		

Section 00: Notes:

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
3522	898015	B	89008711	275,000.00	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
NET IMPACT ON OPERATIONAL BUDGET				-	-
			RESERVE STATUS:		

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
3522	GO Bond 2022 Q1	275,000						
	TOTAL EXP	275,000	-	-	-	-	-	-
NET Per-YEAR IMPACT		(275,000)	-	-	-	-	-	-

NET IMPACT (SIX YEARS) **(275,000.00)**

REVIEWED BY *Nick Crafton* DATE 6/17/2022