LEGISLATION LEGISLATIVE FISCAL NOTE 220553 NUMBER: LEGISLATION IN BRIEF: Estimating and appropriating \$5,676,000.00 from the Unappropriated Fund Balance of the General Obligation Series 2023A Question 1 Bond Fund; establishing Fund No. 3623, the General Obligation Series 2023A Question 2 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$11,110,000.00 from the Unappropriated Fund Balance of the General Obligation Series 2023A Question 2 Bond Fund; establishing Fund No. 3723, the General Obligation Series 2023A Question 3 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$2,575,758.00 from the Unappropriated Fund Balance of the General Obligation Series 2023A Question 3 Bond Fund; designating requisitioning authorities; declaring the intent of the City to reimburse itself from the bond proceeds for certain expenditures; and authorizing the Director of Finance to close project accounts. What is the purpose of this legislation? **CAPITAL** For the purpose of funding for the construction of fixed capitalizable assets Does this legislation spend money? NO Yes/No See Section 00: "Notes" Below Does this legislation estimate new Revenues? YES Yes/No See Section 02 for new revenue estimates **Does this Legislation Increase Appropriations?** YES Yes/No See Section 03 for increases in appropriations Does this legislation expand the scope of city services, or expand the city's infrastructure? NO Yes/No Maintenance of existing assets is included in the budget. For details see Section 00: "Notes" Below Section 00: Notes: Appropriates bond funds to FY23 Bond projects Five years of operational and maintenance costs should be included in Section 04 below. FINANCIAL IMPACT OF LEGISLATION Section 01: If applicable, where are funds appropraited in the current budget? **FUND DEPTID ACCOUNT PROJECT** FY 22-23 BUD FY 23-24 EST Section 02: If applicable, where will new revenues be estimated? **FUND DEPTID ACCOUNT PROJECT** FY 22-23 BUD FY 23-24 EST various various various various 19,361,758 Section 03: If applicable, where will appropraitions be increased? **FUND DEPTID ACCOUNT PROJECT** FY 22-23 BUD FY 23-24 EST various various 19,361,758 various various **NET IMPACT ON OPERATIONAL BUDGET** RESERVE STATUS: SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect) FY 23-24 FY 24-25 FY 25-26 FY 26-27 FUND **FUND NAME** FY 22-23 FY 27-28 All Outyears 5,676,000 3523 Q1 FY23 GO Bond 11,110,000 Q2 FY23 GO Bond 3623 Q3 FY23 GO Bond 2,575,758 3723 **TOTAL REV** 19,361,758 **FUND FUND NAME** FY 22-23 FY 23-24 FY 24-25 FY 25-26 FY 26-27 FY 27-28 All Outyears Q1 FY23 GO Bond 5,676,000 3523 3623 Q2 FY23 GO Bond 11,110,000 3723 Q3 FY23 GO Bond 2,575,758

TOTAL EXP

19,361,758

 NET Per-YEAR IMPACT