



Chouteau I-35 TIF Plan 9th Amendment

7/13/2022

Consideration of Chouteau I-35 TIF Plan 9th Amendment

Chouteau I-35 9th Amendment will:

- Incorporate the addition of the Searcy Creek Trail Public Improvement.
- Remove all references to the purchase and development at 4305 N Antioch Rd.
- The Searcy Creek Trail will **increase** Total Construction Costs by **\$399,096**.
- The total TIF Reimbursable Costs will **decrease** by **\$130,000** due to fixing a clerical error in the Budget of Redevelopment Project Costs Exhibit
 - TIF Reimbursable Line Items will remain the same

Searcy Creek Trail Segment 2
Clay County, Missouri



Project Facts

- Sources of funds
 - Pilots and EATS- \$15,761,822
 - Developer Debt and Equity- \$17,121,431
 - Total: 32,883,253
- Searcy Creek Trail Improvements completion date 2023



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Recommendation

- The 9th amendment does not change the statutory finding previously made by the council
- Tax Increment Financing Commission recommends approval
- Staff recommends approval



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