LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER:	TMP-2001

LEGISLATION IN BRIEF:

Authorizing contract Amendment No. 1 with McClure Engineering in the amount of $379,660.00 for the design of N. Broadway Roadway Improvements for a total contract price of $470,020.00.

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?	YES	*Yes/No*
See Sections 01, 02 and 03 for sources of funding		
Does this legislation estimate new Revenues?	NO	*Yes/No*
See Section 00: " Notes" Below		
Does this Legislation Increase Appropriations?	NO	*Yes/No*
See Section 00: " Notes" Below		
Are costs associated with this legislation ongoing (Yes)? Or one-time (No)	YES	*Yes/No*
See Section 04 for five years of ongoing costs (Operational and Maintenance)		

Section 00: Notes:

There is no predictable fiscal impact related to this ordinance.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
3090	898201	B	89008846	379,660.00	15,000.00

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
NET IMPACT ON OPERATIONAL BUDGET				-	-
			RESERVE STATUS:		

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
3090	Capital Improvements	379,660	15,000	15,000	15,000	15,000	15,000	4,755,340
	TOTAL EXP	**379,660**	**15,000**	**15,000**	**15,000**	**15,000**	**15,000**	**4,755,340**
NET Per-YEAR IMPACT		**(379,660)**	**(15,000)**	**(15,000)**	**(15,000)**	**(15,000)**	**(15,000)**	**(4,755,340)**

NET IMPACT (SIX YEARS) **(5,210,000.00)**

REVIEWED BY *Nick Crafton* DATE 7/6/2022