

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

# 220632

**LEGISLATION IN BRIEF:**

Accepting a United States Environmental Protection Agency Brownfields Community-Wide Assessment Grant in the amount of \$500,000.00, estimating revenue in the amount of \$500,000.00 in the Brownfields Fund, appropriating funds to certain accounts within the Brownfields Fund and designating requisitioning authority.

**What is the purpose of this legislation?**

OPERATIONAL

*For the purpose of authorizing expenditures new or planned to conduct municipal services*

**Does this legislation spend money?**

YES

Yes/No

*See Sections 01, 02 and 03 for sources of funding*

**Does this legislation estimate new Revenues?**

YES

Yes/No

*See Section 02 for new revenue estimates*

**Does this Legislation Increase Appropriations?**

YES

Yes/No

*See Section 03 for increases in appropriations*

**Are costs associated with this legislation ongoing (Yes)? Or one-time (No)**

NO

Yes/No

*See Section 00: " Notes" Below*

**Section 00: Notes:**

*Accepting a \$500,000 Brownfields Community-wide Assessment Grant from U.S. Environmental Protection Agency for Parade Park Homes South Site and other eligible sites.*

Five years of operational costs for ongoing programs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
2550	640001	476722	G64CWAG	500,000	

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
2550	645020	601100	G64CWAG	53,653	
2550	645020	619080	G64CWAG	446,347	

**NET IMPACT ON OPERATIONAL BUDGET**

RESERVE STATUS:

REVENUE SUPPORTED

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
2550	Brownfield Revolving Loan	500,000						
<b>TOTAL REV</b>		<b>500,000</b>	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
2550	Brownfield Revolving Loan	53,653						
2550	Brownfield Revolving Loan	446,347						
<b>TOTAL EXP</b>		<b>500,000</b>	-	-	-	-	-	-

<b>NET Per-YEAR IMPACT</b>	-	-	-	-	-	-	-	-
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<b>NET IMPACT ( SIX YEARS)</b>	-
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REVIEWED BY

James Sturdevant

DATE

7/19/2022