

GENERAL

Ordinance Fact Sheet

220665

Ordinance Number

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|--|--------------------------|---------------|
| Brief Title | Approval Deadline | Reason |
| Twelfth Amendment to the North Oak TIF Plan | | |

Details

Specific Address
 The North Oak TIF Plan, after passage of this amendment, will consist of 5 noncontiguous areas which are generally defined as:
 (1) an area generally bounded by NE 43rd Street on the north, property line of the old Farmland Building (3301 North Oak Trafficway) on the south, the western property line of commercial properties facing North Oak Trafficway on the west and the eastern property line of commercial properties facing North Oak Trafficway on the east;
 (2) an area generally bounded by southern boundary of the existing Baptist Seminary buildings on the north, Vivion Road on the south, western boundary of a tract commonly known as the President's house on the east and North Oak Trafficway on the west;
 (3) an area generally bounded by Interstate 29 on the north, the City limits of Kansas City, Missouri on the south, Interstate 35 on the east, and Main Street on the west;
 (4) an area generally bounded by two properties on the south side of Vivion Road, bounded by NE 47th Street on the west, I-29 on the on the south and north and the property line of the YMCA property line facility located at 1101 NE 47th Street on the west; and
 (5) an area that begins on Vivion Rd, approximately 100 feet west of the intersection of N Highland Ave, and continues east on Vivion Rd until terminating after the intersection of Vivion Rd, NE Gaddy Rd, and N Garfield Ave, all approximately 80 feet wide, all within Kansas City, Clay County, Missouri (collectively, the "Redevelopment Area").

Reason for Legislation

Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)

The City Council approved the North Oak TIF Plan by its passage of Committee Substitute for Ordinance No. 050104, which has been subsequently amended 11 times by the City Council's passage of a series of ordinances.

Proposed Twelfth Amendment to the North Oak TIF Plan:

The 12th Amendment provides for the following:
 +\$200,000 to Public Improvement "Sidewalk (N. Holmes South of Greenfield to 42nd)"
 +\$175,000 to Public Improvement "Gorman Park Pool Construction"
 +\$450,000 to Public Improvement "Public Infrastructure (Roads, sidewalks, curbs, sewers)"
 +\$350,000 for a new Public Improvement described as "Intersection at NE 48th St & NE Vivion Road"
 *A new noncontiguous area is added to the plan ("Intersection at NE 48th St & NE Vivion Road"), making the plan consist of 5 total noncontiguous areas.
 *Inclusion of area map that shows all noncontiguous areas of the North Oak TIF Plan.

Positions/Recommendations

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| Sponsor | TIF Commission |
| Programs, Departments, or Groups Affected | |
| Applicants / Proponents | Applicant Tax Increment Financing Commission North Oak TIF Advisory Committee City Department Other |
| Opponents | Groups or Individuals Basis of opposition |
| Staff Recommendation | <input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against |
| Board or Commission Recommendation | By Tax Increment Financing Com. Resolution <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions) |
| Council Committee Actions | <input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass |

(Continued on reverse side)

Details

Recommendation: Staff and the TIFC recommend approval of the Twelfth Amendment to the North Oak TIF Plan.

Policy/Program Impact

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|--------------------------------------|---|
| Policy or Program Change | <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| Operational Impact Assessment | |

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|--|---|
| Finances Cost & Revenue Projections -- Including Indirect Costs | Total Project Costs AND Super TIF Reimbursable Project Costs will increase by a total of \$1,175,000. |
| Financial Impact | |
| Fund Source (s) and Appropriation Account Codes | Public Funding Sources will be Super TIF. |
| Is this Ordinance or Resolution Good for the Children? | Yes. |

Applicable Dates:

Approved by TIF Commission on 7/12/22

Fact Sheet Prepared by:

David Leader, Development Services Specialist, Economic Development Corporation of Kansas City

Reviewed by:

Reference Numbers