LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER:

LEGISLATION IN BRIEF:

Approving and authorizing settlements of Disputed Natural Gas February 2021 invoices with Symmetry Energy Solutionsm, LLC in the amounts of $586,376.09 for the Water Services Department and $824,385.71 for the Aviation Department; authorizing the City Attorney to execute a Settlement Agreement with Symmetry; authorizing the CIty Attorney to execute a $50,000.00 sole source contract amendment for a total contract amount of $150,000 with Smithyman & Zakoura, Chartered; authorizing the City Attorney to assign the legal services contract with Smithyman & Zakoura to Foulston Siefkin LLP and execute a new contract.

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money? *See Sections 01, 02 and 03 for sources of funding*	YES	*Yes/No*
Does this legislation estimate new Revenues? *See Section 00: " Notes" Below*	NO	*Yes/No*
Does this Legislation Increase Appropriations? *See Section 00: " Notes" Below*	NO	*Yes/No*
Are costs associated with this legislation ongoing (Yes)? Or one-time (No) *See Section 00: " Notes" Below*	NO	*Yes/No*

Section 00: Notes:

Funds are appropriated in the current budget:

23-8010-802110-615100 - $360,135.49

23-8110-802140-615100 - $226,240.61

23-8300-622355-615100 - $637,651.57

23-8300-622353-615100 - $186,734.14

Total ##########

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
NET IMPACT ON OPERATIONAL BUDGET				-	
			RESERVE STATUS:		

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
8010	Water	360,135						
8110	Sewer	226,241						
8300	Aviation	824,386						
	TOTAL EXP	**1,410,762**	-	-	-	-	-	-
NET Per-YEAR IMPACT		**(1,410,762)**	-	-	-	-	-	-
NET IMPACT (SIX YEARS)							**(1,410,761.81)**	

REVIEWED BY *Theresa Danielsen* DATE 8/10/2022