

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220716

LEGISLATION IN BRIEF:

Estimating revenue and appropriating \$2,000,000.00 from the Unappropriated Fund Balance of the General Obligation Series 2023A Question 1 Bond Fund to fund the final allocation of backlogged sidewalk projects; designating requisitioning authorities; declaring the intent of the City to reimburse itself from the bond proceeds for certain expenditures and authorizing the Director of Finance to close project accounts.

What is the purpose of this legislation?

CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money?

NO

Yes/No

See Section 00: "Notes" Below

Does this legislation estimate new Revenues?

YES

Yes/No

See Section 02 for new revenue estimates

Does this Legislation Increase Appropriations?

YES

Yes/No

See Section 03 for increases in appropriations

Does this legislation expand the scope of city services, or expand the city's infrastructure?

NO

Yes/No

Maintenance of existing assets is included in the budget. For details see Section 00: "Notes" Below

Section 00: Notes:

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
3523	898077	590000		2,000,000.00	

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
3523	898077		89060891	2,000,000.00	

NET IMPACT ON OPERATIONAL BUDGET

RESERVE STATUS:

REVENUE SUPPORTED

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
3523	Q1 FY23 GO Bond	2,000,000						
TOTAL REV		2,000,000	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
3523	Q1 FY23 GO Bond	2,000,000						
TOTAL EXP		2,000,000	-	-	-	-	-	-

NET Per-YEAR IMPACT	-	-	-	-	-	-	-	-
----------------------------	---	---	---	---	---	---	---	---

NET IMPACT (SIX YEARS)	-	-	-	-	-	-	-	-
--------------------------------	---	---	---	---	---	---	---	---

REVIEWED BY

DATE

8/5/2022

User entered field

User select from menu

Calculated Field