

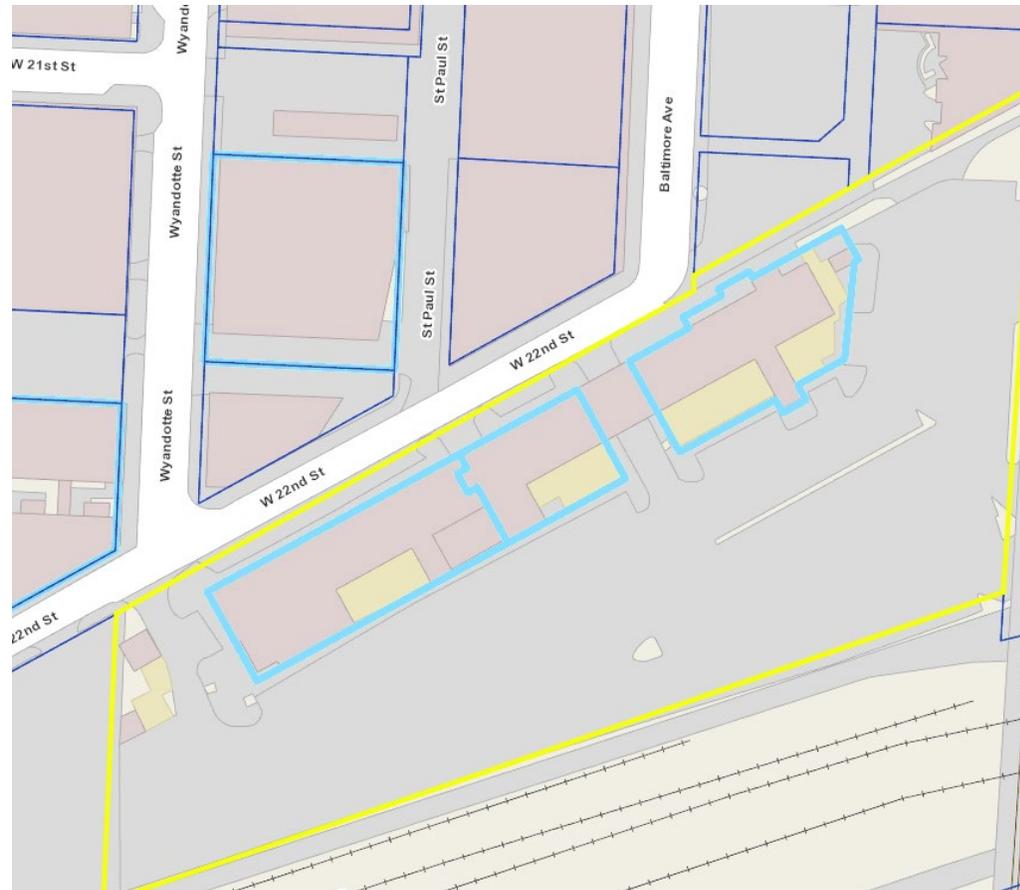
# 22nd&Main TIF Plan Project 1

EXPIRATION

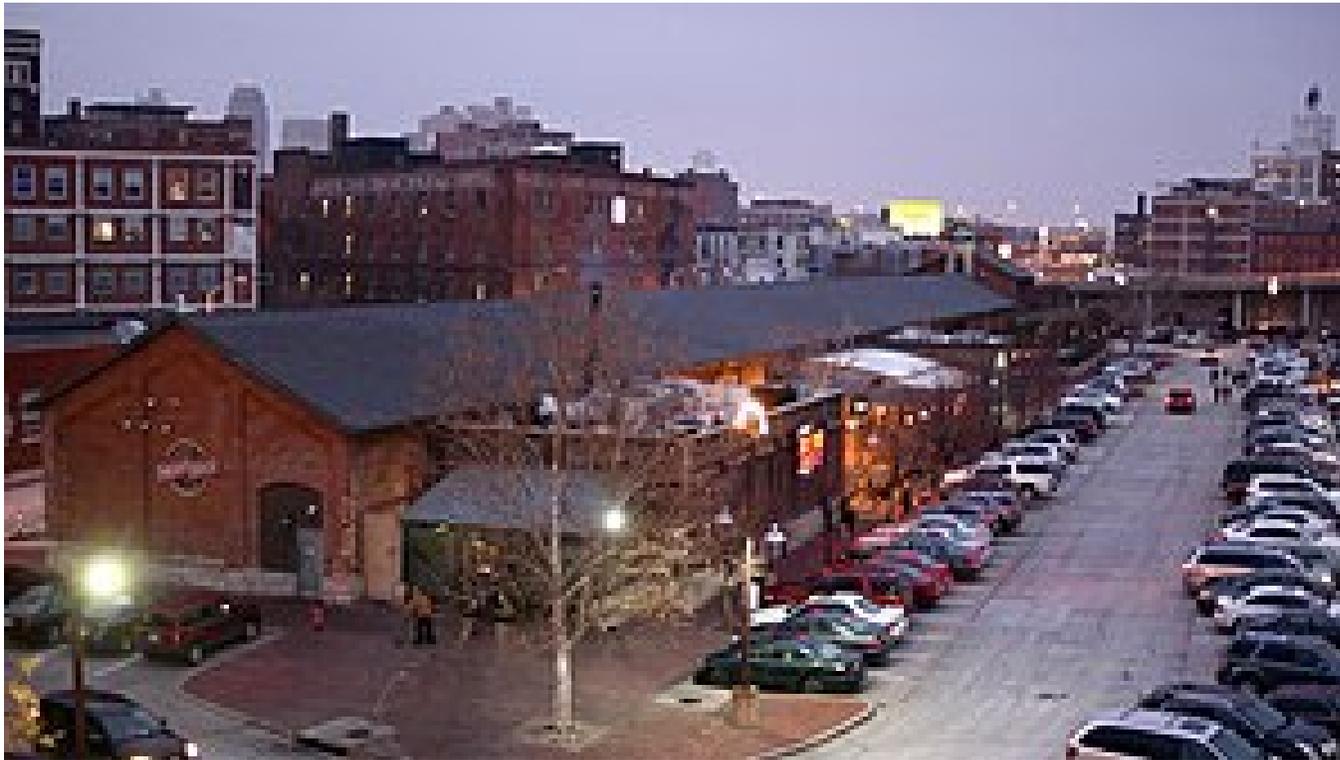
# 22<sup>nd</sup> & Main TIF Plan overview

- ▶ Plan approved in 1998
- ▶ Conservation area
- ▶ Large plan area with over 27 project areas
- ▶ Redeveloper- Lidia's Restaurant Group

# Project 1



# Project 1



# Project 1

- ▶ The Freight House Building, at 101 W 22<sup>nd</sup> St built in 1887, was a terminal for loading and unloading freight during the early 1900s. The Building was originally left blighted and neglected until Lidia's restaurant group completed full structural and exterior improvement as well as the addition of 300-350 parking spaces

# Project 1

- ▶ Freight House Building
- ▶ Total project budget: \$6,589,750
- ▶ Costs reimbursable from TIF: \$5,043,000
- ▶ Approved in November 1998

# Then and Now – Project 1

## Then

- ▶ Base Assessed Valuation\*:

\$318,440

\*from 1998

## Now

- ▶ Current Assessed Valuation\*:

\$1,917,140

\*from 2021

# Then and Now – Project 1

Then

▶ EATs\*:

\$0

\*KCMO only

Now

▶ Current EAT\*s:

\$1,021,000

\*KCMO only

# Expiration of other project areas

