COMPARED VERSION COMMITTEE SUBSTITUTE TO ORIGINAL ORDINANCE

COMMITTEE SUBSTITUTE FOR ORDINANCE NO. 220808

Accepting \$300,000.00 from the Ewing Marion Kauffman Foundation for its Inclusive Ecosystems Research Grant to research, design and implement programs that enhance support systems for underrepresented entrepreneurs; estimating revenue and appropriating the amount of \$300,000.00 in the General Grants Fund; establishing requisitioning authority; and recognizing this ordinance as having an accelerated effective date—; and directing the Neighborhood Services Department to report to Council one year after the passage of this ordinance.

WHEREAS, the City of Kansas City, Missouri is committed to adopting policies, programs and practices that give underrepresented entrepreneurs more equitable opportunities for economic advancement; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the Director of Neighborhood Services is authorized to accept a \$300,000.00 Inclusive Ecosystems Research Grant from the Ewing Marion Kauffman Foundation for the City's office for small business, KC BizCare Office, to research, design and implement programs that enhance support systems for underrepresented entrepreneurs.

Section 2. That the Director of Neighborhood Services is authorized to execute a grant agreement with the Ewing Marion Kauffman Foundation to govern the administration of the grant. A copy of the grant agreement is on file with the Director of the Neighborhood Services Department.

Section 3. That the revenue in the following account of the General Grants Fund is estimated in the following amount:

23-2580-570001-480070-G57KAUFF22 Kauffman Foundation Grant \$300,000.00

Section 4. That \$300,000.00 is appropriated to the following account:

23-2580-575206-B-G57KAUFF22 EM Kauffman Foundation \$300,000.00

Section 5. That the Director of Neighborhood Services is authorized as requisitioning authority for Account No. 23-2580-575206.

Section 6. That this ordinance is recognized as an ordinance with an accelerated effective date as provided by Section 503(a)(3)(D) of the City Charter and shall take effect in accordance with Section 503, City Charter.

Formatted: Font color: Black, Border: : (No border)

Section 7. That, one year after the passage of this ordinance, the Director of Neighborhood Services or their designee is directed to report to Council concerning research findings pursuant to the above grant, the status of City's performance of grant obligations, and any policy recommendations for small businesses that may be drawn from knowledge gained as a result of this grant.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Tammy Queen Director of Finance

Approved as to form and legality:

Bret R. Kassen Associate City Attorney