		TION				
LEGISLATIVE FISCAL NOTE		LEGISLATION NUMBER: 220		220854		
LEGISLATION IN BRIEF:						
Authorizing a \$1,400,000.00 construction contract with SHEDIGS IT, L.L.C., for the Supplemental Workforce for Water Distribution System Repairs project; and authorizing two successive one-year renewal options for a maximum expenditure of \$3,400,000.00 with further City Council approval.						
What is the purpose of this legislation?				CAPITAL		
For the purpose of funding for the construction of fixed capitalizable assets						
Does this legislation spend money?					YES	Yes/No
See Sections 01, 02 and 03 for sources of funding						
Does this legislation estimate new Revenues?					NO	Yes/No
Does this Legislation Increase Appropriations?					NO	Yes/No
Does this legislation expand the scope of city services, or expand the city's infrastructure? NO Yes/No						Ves/No
Maintenance of existing assets is included in the budget. For details see Section 00: "Notes" Below						
Section 00: Notes:						
The initial contract will be for \$1,400,000.00 with each of the two one-year renewals for \$1,000,000.00 each for a total of \$3,400,000.00. There are no operation and maintenance costs associated with this project.						
Five years of operational and maintenance costs should be included in Section 04 below.						
FINANCIAL IMPACT OF LEGISLATION						
Section 01: If applicable, where are funds appropriated in the current budget? FUND DEPTID ACCOUNT PROJECT FY 22-23 BUD FY 23-24 EST						
8010 802010 619060	I PROJECT	1 Г		.,400,000.00	\$ 1,000,00	
		1 -	<u>, 1</u>	.,400,000.00	÷ 1,000,0	00.00
		1				
Section 02: If applicable, where will new revenues be estimated?						
FUND DEPTID ACCOUN	T PROJECT	. –	FY 22-2	23 BUD	FY 23-24 I	EST
Section 03: If applicable, where will appropriations be increased? FUND DEPTID ACCOUNT PROJECT		?	EV 22-2	23 BUD	FY 23-24 I	сст
TOND DEFIND ACCOUNT	I PROJECT	1 Г	1122-2	23 800	11 23-24 1	231
NET IMPACT ON OPERATIONAL BU	DGET	۲ <u>۲</u>		-		-
RESERVE STATUS:						
SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)						
FUND FUND NAME FY 22-	23 FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	
TOTAL REV		-	-	_	_	
FUND FUND NAME FY 22-	23 FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	
8010 Water 1,40	1,000,000	1,000,000				
		1,000,000	-	-	-	
NET IMPACT (1,40	0,000) (1,000,000)	(1,000,000)	-		- 3,400,000.00)	
REVIEWED BY Jacob Tucker DATE				-	/2022	