

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	221055
--------------------------------	------------------------	--------

LEGISLATION IN BRIEF:

Support for the Small Business Capital Access Initiative, a collaborative with the City of Kansas City, local chambers, entrepreneurial support organizations (ESOs), CDFIs, and banks to provide technical assistance for application prep and financial counseling to entrepreneurs.

What is the purpose of this legislation? OPERATIONAL GRANT

For Accepting financial contributions from Federal State and/or third parties to fund municipal programs. Programs supported by grants may require matching contributions from the City, or for the City to pay for program activities beyond the lifespan of the grant.

Does this grant require a match? <i>See Section 00: " Notes" Below</i>	NO	Yes/No
Does this legislation estimate Grant Revenues? <i>See Section 02 for the New Estimated Revenues by Year.</i>	YES	Yes/No
Does this legislation estimate Grant Appropriations? <i>See Section 03 Below, Note all future Revenues in Section 04.</i>	YES	Yes/No
Does this grant create an ongoing expense for the city? <i>See Section 00: " Notes" Below</i>	NO	Yes/No

Section 00: Notes:

This ordinance estimates and appropriates a one-time grant revenue of \$250,000. Money received in the first year will support grant related operations for FY22-23 and 23-24. after that time, the program will be self maintaining through other revenue sources out side of the City.

If this grant is renewable, we do not assume that it will renew. If it is not, the city assumes the full cost in out years.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
2580	570001	480070	G57EMKF5MB22	250,000.00	

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
2580	575206	619080	G57EMKF5MB22	250,000	

NET IMPACT ON OPERATIONAL BUDGET	-	-
<i>RESERVE STATUS:</i>	REVENUE SUPPORTED	

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
2580	Grant Fund	250,000						
TOTAL REV		250,000	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
2580	Grant Fund	250,000						
TOTAL EXP		250,000	-	-	-	-	-	-

NET Per-YEAR IMPACT	-	-	-	-	-	-	-	-
NET IMPACT (SIX YEARS)		-						

REVIEWED BY Heather Buscher DATE 12/13/2022

User entered field

User select from menu

Calculated Field

