FISCAL YEAR MAY 1, 2023 - APRIL 30, 2024 BUDGET

and

FISCAL YEAR
MAY 1, 2022 - APRIL 30, 2023
AMENDED BUDGET

FISCAL YEAR MAY 1, 2023 - APRIL 30, 2024 BUDGET

BUDGET MESSAGE

The Brighton Creek Commons Community Improvement District ("District") was declared established by Ordinance No. 150895 of the City Council of Kansas City, Missouri on November 12, 2015. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On November 10, 2021, the District's Board of Directors passed Resolution No. 2021:03 which imposed, upon approval of the qualified voters of the District, a one percent (1%) sales tax on retail sales in the District for the life of the district. The sales tax will be effective July 1, 2022.

The District has entered into a Reimbursement Agreement with BECK-CAL, LLC, which will provide for formation costs, administration costs, public services and improvements within the District Project and related reimbursement.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

PROPOSED BUDGET
FISCAL YEAR MAY 1, 2023 - APRIL 30, 2024
PROPOSED AMENDED BUDGET
FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023

	Proposed Budget				Proposed Amended Budget	Previously Approved Budget	Actual (unaudited)
	Operating	Debt	Project	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	Fund	Service	Funds	Ending April	Ending April	Ending April	Ending April
	Budget	Budget	Budget	30, 2024	30, 2023	30, 2023	30, 2022
REVENUES:							
Debt Service Funds:							
Advances from developer	\$ -	\$ -	\$330,000	\$ 330,000	\$2,927,178	\$ -	\$ -
Revenue Funds:							
CID Sales and Use Tax Revenues		18,000		18,000	5,000	15,000	
TOTAL REVENUES		18,000	330,000	348,000	\$2,932,178	\$ 15,000	\$ -
EXPENDITURES: Project expenditures:							
CID public improvements	-	-	330,000	330,000	2,915,579	-	-
Formation Costs	-	-	-	-	11,599	-	-
Repayment of debt on advances							
(including accrued interest)	-	8,750	-	8,750	-	6,500	-
Operating expenditures:							
Accounting fees	3,000	-	-	3,000	1,750	3,250	-
Legal fees	5,000	-	-	5,000	2,000	4,000	-
Insurance costs	1,250	-	-	1,250	1,250	1,250	-
Other operating costs of the district							
TOTAL EXPENDITURES	9,250	8,750	330,000	348,000	\$2,932,178	\$ -	\$ -
TRANSFERS TO/(FROM) OTHER FUNDS	9,250	(9,250)		<u> </u>			
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	\$ -	\$ -	\$ -	<u>\$ -</u>	\$ -	\$ -	\$ -

FISCAL YEAR MAY 1, 2023 - APRIL 30, 2024 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.