

Ryan C. Westhoff Partner

ryan.westhoff@dentons.com D +1 816 460 2577 Dentons US LLP 4520 Main Street Suite 1100 Kansas City, MO 64111-7700 United States dentons.com

January 31, 2023

BY E-MAIL AND U.S. MAIL

Marilyn Sanders
City Clerk
City of Kansas City, Missouri
25th Floor, City Hall
414 E. 12th Street
Kansas City, MO 64106

E-mail: Marilyn.Sanders@kcmo.org

Re: 51st & Oak Community Improvement District (the "**District**")

Proposed 2023-2024 Fiscal Year Budget (the "2023-2024 Proposed Budget")

Dear City Clerk:

On behalf of Grant Harrison, the Executive Director of the District, enclosed please find the 2023-2024 Proposed Budget for the District. In accordance with Section 67.1471.2, RSMo., the City of Kansas City, Missouri (the "City") may review the 2023-2024 Proposed Budget and provide comments to the Board of Directors of the District (the "Board"). However, if any comments are to be given, the City shall provide such written comments to the Board no later than Wednesday, March 1, 2023, which is sixty (60) days prior to the first day of the 2023-2024 fiscal year beginning May 1, 2023.

Sincerely,

Ryan C. Westhoff

Partner

Enclosure

cc: Grant Harrison, by e-mail to grant.harrison@vantrustre.com

Fernanda Lopes & Associados ▶ Guevara & Gutierrez ▶ Paz Horowitz Abogados ▶ Sirote ▶ Adepetun Caxton-Martins Agbor & Segun ▶ Davis Brown ▶ East African Law Chambers ▶ Eric Silwamba, Jalasi and Linyama ▶ Durham Jones & Pinegar ▶ LEAD Advogados ▶ Rattagan Macchiavello Arocena ▶ Jiménez de Aréchaga, Viana & Brause ▶ Lee International ▶ Kensington Swan ▶ Bingham Greenebaum ▶ Cohen & Grigsby ▶ Sayarh & Menjra ▶ For more information on the firms that have come together to form Dentons, go to dentons.com/legacyfirms

2023-2024 PROPOSED BUDGET OF THE 51ST & OAK COMMUNITY IMPROVEMENT DISTRICT

BUDGET - FISCAL YEAR ENDING APRIL 30, 2024				
			FY 2023-2024 Budget	
EVENU	JE			
Adv	ances from Developer	\$		
CID	Sales Tax Revenues	\$	428,218	
	TOTAL REVENUES	\$	428,218	
(PEND	DITURES			
Adn	ninistrative			
	Management Fee	\$	-	
	Legal Fees	\$	10,00	
	Administrative, Accounting & Audit Fees	\$	50	
	Insurance Costs	\$	5,00	
Serv	vices			
	Ongoing Services	\$	-	
Сар	ital Improvements			
	Hard Costs			
	Demolition & Clearing	\$	-	
	Structured Parking	\$	-	
	Grading/Excavation (includes utility work)	\$	-	
	Hardscape (Concrete/Paving)	\$	-	
	Utility Improvements	\$	-	
	Landscape/Streetscape Improvements	\$	-	
	Signage/Monumentation	\$	-	
	Street Improvements/Signal Upgrades	\$	-	
	Offsite Infrastructure Improvements	\$	-	
	Contingency	\$	-	
	Soft Costs			
	General Development Costs/Fees	\$	-	
	Design/Engineering	\$	-	
	Legal/Formation Costs	\$	-	
	Construction Interest Carry	\$	-	
	Financing Costs	\$	-	
Othe	er			
	Developer Reimbursement	\$	110,32	
	Interest Carry on Developer Advances	\$	302,39	
	TOTAL EXPENDITURES	\$	428,21	