

230155

Ordinance/Resolution #

Submitted Department/Preparer: City Manager's Office

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in Administrative Regulation (AR) 4-1.

## **Executive Summary**

Consideration of the Eleventh Amendment to the River Market Tax Increment Financing Plan

#### **Discussion**

The 11th Amendment revises Exhibit 4 - Development Schedule. The developer requested an extension for certain improvements to finish construction. Reviewed and recommended by staff.

### **Fiscal Impact**

1	la this logislation included in the adented hudget?	□ V <sub>22</sub>	
Ι.	Is this legislation included in the adopted budget?	☐ Yes	

2. What is the funding source?

Click or tap here to provide fund name(s).

3. How does the legislation affect the current fiscal year?

N/A

4. Does the legislation have fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.

no

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?

Project is funded through TIF, but this legislation only contemplates an extension in the development schedule.

#### **Budget Review**

(Staff will complete this section.)

# **Docket Memo**

<ol> <li>This legislation is supported by the general fund.</li> </ol>	☐ Yes	□ No			
2. This fund has a structural imbalance.	□ Yes	□ No			
Additional Discussion (if needed)					
Click or tap here to enter text.					
Citywide Business Plan Impact					
This amendment allows for an extended construction timeline for public improvements.					
Prior Legislation					
110783, 110270, 070118, 051117, 050495, 040992, 040774, 021189, 011388, 991556					
Service Level Impacts					
n/a					
Other Impacts					

1. What will be the potential health impacts to any affected groups?

n/a

2. How have those groups been engaged and involved in the development of this ordinance?

n/a

3. Is this legislation good for the children?

Yes, by passing this legislation improvements can finish construction in the River Market TIF Plan area

4. How does this legislation contribute to a sustainable Kansas City?

Finishing improvements already approved by previous councils.

