## City of Kansas City, Missouri



Docket Memo

Ordinance/Resolution # 230551

Submitted Department/Preparer: City Manager's Office

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in Administrative Regulation (AR) 4-1.

#### **Executive Summary**

Authorizing the City Manager or his designee to terminate a lease with the Planned Industrial Expansion Authority for certain real property generally located in the River Market and bounded by 3rd Street on the north, 4th Street on the south, Main Street on the east, and an access alley on the west and commonly known as 300 Main Street, Kansas City, Missouri; upon termination of the lease, declaring such property surplus to the City's needs; authorizing the Director of General Services to execute a Purchase and Sale Agreement with the Port Authority of Kansas City, Missouri for the conveyance of the real property; and authorizing the Director of General Services to execute such deeds and other documents as may be necessary for the conveyance.

#### **Discussion**

This ordinance authorizes the City Manager to terminate the City's lease with PIEA for the property located at 300 Main Street. Additionally this property is declared to be surplus to the City's needs, and the director of General Services is authorized to execute a sale with PortKC in such form approved by the City Manager.

The sale agreement must include provisions that any improvements made to the public greenspace must be in consultation with the River Market Community Association, and the City Market Oversight Committee, and that the public greenspace should exist in perpetuity.

# 1. Is this legislation included in the adopted budget? $\hfill \square$ Yes $\hfill \square$ No

**Fiscal Impact** 

- 2. What is the funding source?
- 3. How does the legislation affect the current fiscal year?

Click or tap here to enter text.

4. Does the legislation have fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.

Click or tap here to enter text.

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5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?

Click or tap here to enter text.

	ce of Management and Budget Review  3 Staff will complete this section.)		
1	. This legislation is supported by the general fund.	□ Yes	⊠ No
2	. This fund has a structural imbalance.	☐ Yes	⊠ No
Addi	itional Discussion (if needed)		
C	lick or tap here to enter text.		

#### Citywide Business Plan (CWBP) Impact

View the FY23 Citywide Business Plan
Which CWBP goal is most impacted by this legislation?
 Finance and Governance (Press tab after selecting.)
Which objectives are impacted by this legislation (select all that apply):
 □ Reform the City's economic incentives to meet the policy objectives of the City Council
 □ Ensure the resiliency of City government
□ Engage in workforce planning including employee recruitment, development, retention, and engagement
☑ Ensure a responsive, representative, engaged, and transparent City government

### **Prior Legislation**

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#### **Service Level Impacts**

N/A

#### **Other Impacts**

1. What will be the potential health impacts to any affected groups?

N/A

2. How have those groups been engaged and involved in the development of this ordinance?

N/A

3. How does this legislation contribute to a sustainable Kansas City?

N/A

4. Does the ordinance/resolution include Civil Rights antidiscrimination requirements in compliance with the Code of Ordinances (Chapter 38, titled "Civil Rights")?

N/A

5. Has the ordinance/resolution been submitted for review of economic equity & inclusion requirements in compliance with the Code of Ordinances (Chapter 3, titled "Contracts and Leases")?

N/A