

N/A

# City of Kansas City, Missouri

## **Docket Memo**

Ordinance/Resolution #: 240087 Submitted Department/Preparer: Mayor/Council's Office Revised 10/23/23

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in <u>Administrative Regulation (AR) 4-1</u>.

## **Executive Summary**

Consenting to the creation of a port improvement district overlaying Starlight Theatre for the purpose of imposing a 1% sales and use tax; directing the City Manager to support the creation of the port improvement district; and directing the City Manager to cast a ballot, on behalf of the City, in favor of the sales and use tax.

#### **Discussion**

The Port Authority of Kansas City, Missouri is authorized by the Port Improvement District Act, Sections 68.200 et seq., RSMo, ("Act") to petition the circuit court for the creation of a special taxing district ("PID"). Starlight Theatre's Board of Directors seeks to overlay the theater with a PID for the purpose of generating revenues to fund the theater's capital improvements campaign and ongoing capital reinvestments. The Act requires that any petition to create a PID have the consent of the relevant property owners, and upon court approval of the PID, the City, in its capacity as the property owner, will have the right to cast a ballot in support of the 1% sales and use tax. The creation of the PID will impose no monetary obligations on the City and will assist in generating revenues that will enhance and maintain a publicly owned asset.

Fiscal Impact
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1.	Is this legislation included in the adopted budget?	☐ Yes	□ No
2.	What is the funding source? The fiscal impact of this legislation is indeterminable at this time.	e.	
3.	How does the legislation affect the current fiscal year?		

<ol> <li>Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs. No.</li> </ol>					
5.	5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment? No.				
	e of Management and Budget Review Staff will complete this section.)				
1.	This legislation is supported by the general fund.	☐ Yes	□ No		
2.	This fund has a structural imbalance.	☐ Yes	□ No		
3.	Account string has been verified/confirmed.	☐ Yes	□ No		
1.	Citywide Business Plan (CWBP) Imp	pact			
1.	View the <u>FY23 Citywide Business Plan</u>	Jucc			
2.	<ol><li>Which CWBP goal is most impacted by this legislation? Finance and Governance (Press tab after selecting.)</li></ol>				
3. Which objectives are impacted by this legislation (select all that apply):					
	Reform the City's economic incentives to meet the policy objectives of the				
	City Council  Ensure the resiliency of City government				
	☐ Engage in workforce planning including employee red development, retention, and engagement	cruitment,			
	☐ Ensure a responsive, representative, engaged, and train	nsparent City	′		
	government				
	Prior Legislation				

### **Service Level Impacts**

N/A

## **Other Impacts**

- What will be the potential health impacts to any affected groups?
   N/A
- 2. How have those groups been engaged and involved in the development of this ordinance? N/A
- How does this legislation contribute to a sustainable Kansas City?N/A
- 4. Does this legislation create or preserve new housing units? No (Press tab after selecting)

Click or tap here to enter text. Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

Please Select (Press tab after selecting)

N/A

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

N/A

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)? No(Press tab after selecting)