COMMITTEE SUBSTITUTE FOR RESOLUTION NO. 240345

RESOLUTION - Directing the City Manager to develop and recommend a plan creating an economic mobility program; directing the City Manager to engage relevant stakeholders; and directing the City Manager to identify potential funding streams in support of the program and to report back within 180 days.

WHEREAS, Kansas City Public School four-year graduation rates lag behind the four-year graduation rates of neighboring districts, including Lee's Summit and North Kansas City Schools; and

WHEREAS, there are disparities among Kansas City residents in homeownership rates between zip codes with low life expectancy versus zip codes with high life expectancy; and

WHEREAS, homeownership can provide a pathway to economic mobility; and

WHEREAS, the City Council desires to increase economic mobility opportunities for all residents, particularly the next generation, NOW, THEREFORE;

BE IT RESOLVED BY THE COUNCIL OF KANSAS CITY:

Section 1. The City Manager is directed to develop an economic mobility program that builds generational wealth, increases homeownership, and connects high school seniors with job training and apprenticeship programs through the redevelopment of blighted, City-owned residential properties.

Section 2. In developing the plan, the City Manager is directed to engage Kansas City Public Schools, industry trades, The Economic Development Corporation of Kansas City, and any other relevant stakeholders.

Section 3. The City Manager is directed to identify potential funding streams in support of the program and report back to Council within 180 days.

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Authenticated as Passed

luinton Lucas, Mayor

Marilyn Canders, City Clerk

APR 1 8 2024

Date Passed