

GENERAL

Ordinance Fact Sheet

210935

Ordinance Number

Brief Title Metro North Crossing TIF Third Amendment **Approval Deadline** _____ **Reason** _____

**Metro North Crossing TIF
Third Amendment**

Details	Positions/Recommendations								
<p>Specific Address</p> <p>Redevelopment of the Metro North Crossing TIF Plan is generally located between US 169 Highway and Wyandotte north of Barry Road in Kansas City, Clay County, Missouri.</p> <p>Reason For Legislation</p> <p>Modifications to general description of Redevelopment Project Area 5, inclusion of Redevelopment Projects 6 and 7, modifications to general description of the Project Improvements, the Budget of Redevelopment Project Costs, Sources of Funds, Site Map, estimated construction totals, estimated employment totals, development schedule, and specific objectives set forth in the plan.</p>	<table border="1"> <tr> <td data-bbox="792 380 1039 453">Sponsor</td> <td data-bbox="1039 380 1578 453"></td> </tr> <tr> <td data-bbox="792 453 1039 611">Programs, Departments, or Groups Affected</td> <td data-bbox="1039 453 1578 611"></td> </tr> <tr> <td data-bbox="792 611 1039 894">Applicants / Proponents</td> <td data-bbox="1039 611 1578 894"> <p>Applicant Tax Increment Financing Commission</p> <p>City Department</p> <p>Other</p> </td> </tr> <tr> <td data-bbox="792 894 1039 1115">Opponents</td> <td data-bbox="1039 894 1578 1115"> <p>Groups or Individuals</p> <p>Basis of opposition</p> </td> </tr> </table>	Sponsor		Programs, Departments, or Groups Affected		Applicants / Proponents	<p>Applicant Tax Increment Financing Commission</p> <p>City Department</p> <p>Other</p>	Opponents	<p>Groups or Individuals</p> <p>Basis of opposition</p>
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<p>Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)</p> <p>The Metro North Crossing TIF Plan was approved by the City Council of Kansas City, Missouri by Ordinance No. 151011 on December 10, 2015, and has been amended twice.</p> <p>The Plan provides for the partial demolition of the existing Metro North Mall (which is complete) and, in its place, the development of a substantially-sized courtyard/gathering area for community events, retail space, office space, 249 units of multi-family residential housing, a 100-room limited services hotel and approximately 4,450 parking spaces (the "Project Improvements") and public infrastructure improvements, which may consist of streetscape, signage, signaling, sidewalks and curbs and such other related public infrastructure improvements that support and enhance the Project Improvements (the "Public Improvements").</p>	<table border="1"> <tr> <td data-bbox="792 1115 1039 1325">Staff Recommendation</td> <td data-bbox="1039 1115 1578 1325"> <p><input checked="" type="checkbox"/> For</p> <p><input type="checkbox"/> Against</p> <p>Reason Against</p> </td> </tr> <tr> <td data-bbox="792 1325 1039 1514">Board or Commission Recommendation</td> <td data-bbox="1039 1325 1578 1514"> <p>By Tax Increment Financing Com. Resolution</p> <p><input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken</p> <p><input type="checkbox"/> For, with revisions or conditions (see details column for conditions)</p> </td> </tr> <tr> <td data-bbox="792 1514 1039 1984">Council Committee Actions</td> <td data-bbox="1039 1514 1578 1984"> <p><input type="checkbox"/> Do pass</p> <p><input type="checkbox"/> Do pass (as amended)</p> <p><input type="checkbox"/> Committee Sub.</p> <p><input type="checkbox"/> Without Recommendation</p> <p><input type="checkbox"/> Hold</p> <p><input type="checkbox"/> Do not pass</p> </td> </tr> </table>	Staff Recommendation	<p><input checked="" type="checkbox"/> For</p> <p><input type="checkbox"/> Against</p> <p>Reason Against</p>	Board or Commission Recommendation	<p>By Tax Increment Financing Com. Resolution</p> <p><input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken</p> <p><input type="checkbox"/> For, with revisions or conditions (see details column for conditions)</p>	Council Committee Actions	<p><input type="checkbox"/> Do pass</p> <p><input type="checkbox"/> Do pass (as amended)</p> <p><input type="checkbox"/> Committee Sub.</p> <p><input type="checkbox"/> Without Recommendation</p> <p><input type="checkbox"/> Hold</p> <p><input type="checkbox"/> Do not pass</p>		
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Details

Estimated Date of Completion: Fall 2026

Policy/Program Impact

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	

Finances

Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	
Fund Source (s) and Appropriation Account Codes	Funding Sources will be Private investment, TIF and other sources to be identified.
Is this Ordinance or Resolution Good for the Children?	Yes. Proposed project will lead to the creation of new jobs and improvement of the quality of life in the City of Kansas City.

Applicable Dates:

Fact Sheet Prepared by:

David Leader, Development Services Specialist, EDCKC

Reviewed by:

Reference Numbers