Resolution 210919

Neighborhoods Planning and Development Committee 10/15/21



Overview

- Adopts a set of Purpose and Values
 Statements for the AdvanceKC Policy Review
 Recommended by the Committee
- Directs Committee to evaluate and make recommendations pertaining to three big ideas:
 - 1. Incentive Tiering
 - 2. Equity Scorecard
 - 3. Housing Continuum

AdvanceKC 2.0 - Standing Committee

- 21 Total Members
 - Redevelopment Agencies
 - Taxing Districts
 - Business Sectors
 - Development Community
 - Community Advocacy
 - Geographic Representation
 - Multidisciplinary Expertise



"When your values are clear to you, making decisions becomes easier"

- Roy E. Disney

Why is this Needed?

- Provides a Shared Purpose
- Encourages Collaboration
- Facilitates Effective Decision Making
- Directs Future Policy Recommendations
- Guides Implementation/Shapes Action
- Confirms Policy Alignment with Council
- Prioritizes and Focuses Work of Committee

PROPOSED - AdvanceKC 2.0 Purpose and Values

- 1. Make it equitable/inclusive
- 2. Make it more effective for **small scale** and incremental neighborhood and community developers
- 3. Ensure that projects eligible for incentives **fulfill** an adopted economic development **policy goal** and **create desired community outcomes**
- 4. Ensure economic development tools are **accessible** to developers and businesses of all sizes without the need for legal representation
- 5. Ensure that projects are evaluated based on a **consistent set of criteria** that is appropriate for the type of development being proposed

PROPOSED - AdvanceKC 2.0 Purpose and Values

- 6. Make it **transparent** and **accountable**
- Ensure that applications and approvals are considered in a timely manner
- 8. Provide **relevant and reliable project information** to encourage strategic investment of resources
- 9. Focus incentives on projects that address economic inequities or where there is a historic lack of investment activity, which is inhibiting economic growth of the surrounding neighborhood or the City overall
- 10. Ensure that the positions of any contributing **taxing districts are considered** for all projects seeking incentives

QUESTIONS?