LEGISLATIVE FISCAL NOTE						ATION IBER:		210935			
LEGI	SLATION IN	N BRIEF:				<u></u>					
			of the Tax Increment Fi	nancing Commission	as to the Third	Amendment to	o the Metro No	rth Crossing Ta	ıx Increment		
			n and approving the Thir	d Amendment to the	Metro North (Crossing Tax Inc	rement Financ	ing Plan.			
What is the purpose of this legislation?											
			ing, or creating a provision			ating non-moneto	ary support. This		d be blank		
Section	NO	Yes/No									
			NO	Yes/No							
								NO	Yes/No		
							I	NO	Yes/No		
Section	n 00: Notes	::					•				
		-									
This ame	endment to th	he Metro Nor	th Crossing TIF Plan autl	horizes projects 6 and	7 to the plan.	The amounts b	elow are the es	stimated direct	fiscal impacts		
			of activating projects 6 a								
				ANCIAL IMPACT							
Section			nere are funds appr	-	urrent budg			5 V 5 5 5 5 5			
	FUND DEPTID ACCOUNT F			PROJECT		FY 21-2	22 BUD	FY 22-23 EST			
	02.16	Park lake 1			10						
Section	Section 02: If applicable, where will new revenues be				1?	EV 24.2	אווס פו	FY 22-23 EST			
	FUND DEPTID ACCOUNT			PROJECT		FY 21-2	22 BUD	FY 22-23 EST			
Costion	. 02. If ann	licable wh	ovo will approprie	iona ha inavassa	4 2						
Section	Section 03: If applicable, where will appropraitions be increased? FUND DEPTID ACCOUNT PROJECT FY 21-22 BUD FY 22-23 EST										
	FUND DEPTID ACCOUNT PROJECT FY 21-22 BUD FY 22-2							23 L31			
	NFT IMPA	T ON OPF	RATIONAL BUDGET	•			_		_		
				RESERVE ST.	ATUS:						
			SECTION 04: FI	VE-YEAR FISCAL I		ect and indire	ect)				
FUND	FUND I	NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears		
	CIP Sales Tax		_	79,004	79,004	79,004	79,004	79,004	1,565,166		
			-	39,502	39,502	39,502	39,502	39,502	782,581		
2290 K	2290 KCATA Sales Tax		-	29,627	29,627	29,627	29,627	29,627	586,944		
2030 P	2030 Parks Sales Tax		-	39,502	39,502	39,502	39,502	39,502	782,581		
2300 F	2300 Fire Sales Tax		-	39,502	39,502	39,502	39,502	39,502	782,581		
2320 Public Safety Sales Tax		-	19,751	19,751	19,751	19,751	19,751	391,317			
2200 CCED Sales Tax		-	9,876	9,876	9,876	9,876	9,876	195,647			
2360 F	2360 Food & Bev Sales Tax		-	158,008	158,008	158,008	158,008	158,008	3,130,263		
1000 Utility Taxes			-	3,851	3,851	3,851	3,851	3,851	72,883		
1000 E	arnings Tax		-	10,000	10,000	10,000	10,000	10,000	198,093		
TOTAL REV -				428,623	428,623	428,623	428,623	428,623	8,488,056		
FUND	FUND I	NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears		
	CIP Sales Tax		-	39,502	39,502	39,502	39,502	39,502	782,594		
	Mass Transit Sa		-	18,270	18,270	18,270	18,270	18,270	361,944		
	CATA Sales Ta		-	- 10.75	40 754	- 40 754	- 40 754	40.75	- 204 225		
	Parks Sales Tax		-	19,751	19,751	19,751	19,751	19,751	391,299		
	Fire Sales Tax	alos Tay	-	19,751	19,751	19,751	19,751	19,751	391,299		
2320 P	Public Safety Sa	nes rax	-	9,876	9,876	9,876	9,876	9,876	195,668		

				5			40/00/004		,
1	IET IMPACT (SIX YEARS)				5,8	842,319.00			
NE	T Per-YEAR IMPACT	-		235,543	235,543	235,543	235,543	235,543	4,664,604
	TOTAL EXP	-	•	193,080	193,080	193,080	193,080	193,080	3,823,452
1000	Earnings Tax	-		5,000	5,000	5,000	5,000	5,000	99,053
1000	Utility Taxes	-		1,926	1,926	1,926	1,926	1,926	36,455
2360	Food & Bev Sales Tax	-		79,004	79,004	79,004	79,004	79,004	1,565,140
2200	CCED Sales Tax	-		-	-	-	-	-	-

REVIEWED BY DATE 10/20/2021