



Legislation Details (With Text)

File #: 210206 **Version:** 1 **Name:**
Type: Ordinance **Status:** Agenda Ready
File created: 3/11/2021 **In control:** Council
On agenda: 4/8/2021 **Final action:**
Title: Authorizing the City Manager to execute a Pre-Development Agreement with Midland Residential, LLC in connection with an economic development effort for the Midland Project in furtherance of implementation of the Thirteenth Amendment of the Master Development Agreement with Kansas City Live, LLC.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
4/7/2021	1	Neighborhood Planning and Development Committee	Adv and Do Pass	Pass

ORDINANCE NO. 210206

Authorizing the City Manager to execute a Pre-Development Agreement with Midland Residential, LLC in connection with an economic development effort for the Midland Project in furtherance of implementation of the Thirteenth Amendment of the Master Development Agreement with Kansas City Live, LLC.

WHEREAS, Midland Residential, LLC (Company) proposes an economic development project (Project) consisting of the construction of a multifamily residential building with approximately 138 residential units and approximately 2,500 square feet of amenity and co-working space and a rooftop amenity deck of approximately 1,500 square feet; and

WHEREAS, the Project is located at 1221 Baltimore Avenue in Kansas City, Missouri; and

WHEREAS, the total cost of the Project is approximately \$25 million; and WHEREAS, the Council, by passage of Ordinance No. 180057, Midland Project;
NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the City Manager is hereby authorized to execute a Pre- Development Agreement with Midland Residential, LLC, with said agreement approved

Approved as to form and legality:

Katherine Chandler
Assistant City Attorney