



Legislation Details (With Text)

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Title: Acknowledging that the 23-year statutory period for the capture of tax increment allocation financing within the Projects F, L and M of the Shoal Creek Parkway Tax Increment Financing Plan has expired; terminating the designations of Projects F, L, and M of the Plan as redevelopment projects; and directing the City Clerk to send copies of this ordinance to Clay County.

Sponsors:

Indexes:

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Attachments: 1. fact sheet

Date	Ver.	Action By	Action	Result
4/7/2021	1	Neighborhood Planning and Development Committee	Adv and Do Pass	Pass

ORDINANCE NO. 210266

Acknowledging that the 23-year statutory period for the capture of tax increment allocation financing within the Projects F, L and M of the Shoal Creek Parkway Tax Increment Financing Plan has expired; terminating the designations of Projects F, L, and M of the Plan as redevelopment projects; and directing the City Clerk to send copies of this ordinance to Clay County.

WHEREAS, pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the "Act"), the City Council of Kansas City, Missouri, by Ordinance No. 54556, passed on November 24, 1982, and further amended thereafter, created the Tax Increment Financing Commission of Kansas City, Missouri (the "Commission"); and

WHEREAS, on November 10, 1994, the Council passed Ordinance No. 941443, which accepted the recommendations of the Commission as to the Shoal Creek Parkway Tax Increment Financing Plan (the "Plan"), approved the Redevelopment Plan, found the Redevelopment Area (the "Redevelopment Area") to be an economic development area, and designated the area as a Redevelopment Area. The Plan has been amended 19 times; and

WHEREAS, the Redevelopment Area is generally bound on the north by NE 108th Street and Missouri Route 291, on the east by the Kansas City - Liberty city limits and Missouri Route 291, on the south by the Kansas City - Pleasant Valley city limits, and on the west by Indiana and N Eastern Avenue in Kansas City, Clay County, Missouri; and

WHEREAS, Project F was approved by the passage of Ordinance No. 941449 on May 1, 1997, and Projects L and M were approved by Ordinance Nos. 971311 and 971312, respectively,

on October 2, 1997.

WHEREAS, the 23- year period for the capture of tax increment allocation financing has expired and it is appropriate to terminate the designation of Projects F, L, and M; and

WHEREAS, the Commission, at its March 9, 2021 meeting, adopted Resolution No. 3-10-21, which recommends termination of the designation of Projects F, L and M of the Plan; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the Council hereby acknowledges that the 23- year statutory period for the capture of tax increment allocation financing within the Projects F, L, and M of the Shoal Creek Parkway Redevelopment Area has expired.

Section 2. That the designations of Projects F, L, and M as redevelopment projects are hereby terminated.

Section 3. That the City Clerk is hereby directed to send copies of this ordinance to Clay County.

Approved as to form and legality:

Katherine Chandler
Assistant City Attorney