

Kansas City

414 E. 12th Street Kansas City, MO 64106

Legislation Text

File #: 231029, Version: 1

ORDINANCE NO. 231029

Sponsor: Director of Convention and Entertainment Facilities Department

Reducing an appropriation in the amount of \$384,055.51 in the General Obligation Bond Series 2023A, Fund 3823; appropriating \$384,055.51 from the Unappropriated Fund Balance of the General Obligation Bond Series 2023A, Fund 3823; and recognizing this ordinance as having an accelerated effective date.

WHEREAS, pursuant to General Obligation Bond Law, a special election was duly held in the City on Tuesday, November 8, 2022 (the "2022 Election"), on the question of whether to issue general obligation bonds of the City in an amount not to exceed \$125,000,000 for the purpose of paying for the acquisition, construction, renovation, improvement, equipping and furnishing of City parks, recreation and entertainment facilities (the "Parks and Entertainment Facilities Question"); and

WHEREAS, Ordinance No. 230184 established Fund No. 3823, the General Obligation Bond Series 2023A Q1-22 Project Fund in the records of the City of Kansas City and estimated revenues of and appropriated \$40,600,000.00 in Fund No. 3823; and

WHEREAS, the bid for the Music Hall Freight Elevator Replacement project (MHFRTEL23) came in significantly under its original estimate.

WHEREAS, the unused bond project funds from the Music Hall Freight Elevator Replacement project (MHRFTEL23) will supplement bond project funding for the Bartle Hall Table & Staging Replacement project (63TABST24) with the purchase of a new dance floor and 760 tables at Bartle Hall; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. Reducing an appropriation in the amount of \$384,055.51 in the General Obligation Bond Series 2023A, Fund 3823 in the following account:

AL-3823-638027-B-MHFRTEL23

Music Hall Freight Elevator

Replacement

\$384,055.51

Section 2. That the sum of \$384,055.51 is hereby appropriated from the Unappropriated Fund Balance in the General Obligation Bond Series 2023A, Fund 3823 to the following account;

AL-3823-638027-B-63TABST24

Bartle Hall Table & Staging

Replacement

\$384,055.51

Section 3. That this ordinance relating to the maintenance or construction of a public improvement is recognized as an ordinance with an accelerated effective date as provided by Section 503 (a)(3)(c) of the

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Charter and shall take effect in acco	ordance with that section.
which the foregoing expenditure is	s a balance, otherwise unencumbered, to the credit of the appropriation to to be charged, and a cash balance, otherwise unencumbered, in the treasury, ich payment is to be made, each sufficient to meet the obligation hereby
	Tammy L. Queen
	Director of Finance
	Approved as to form:
	Lana K. Torczon
	Senior Associate City Attorney