



Legislation Details

File #: 210514 **Version:** 1 **Name:**

Type: Ordinance **Status:** Passed

File created: 6/10/2021 **In control:** Council

On agenda: 7/15/2021 **Final action:** 7/15/2021

Title: Approving an Industrial Development Plan for Lux Living, LLC for the purpose of the acquisition and construction of a commercial multifamily apartment complex and a related parking garage, located at 3948 Main Street, Kansas City, Missouri; authorizing and approving various agreements for the purpose of setting forth covenants, agreements and obligations of the City and Lux Living, LLC or its affiliate or designee, including a \$600,000.00 City contribution from previously appropriated 4th District PIAC funds; authorizing the issuance of taxable industrial development revenue bonds in a maximum aggregate principal amount not to exceed \$32,000,000; authorizing and approving certain other documents; authorizing certain other actions in connection with the issuance of said bonds; directing the City Manager to include an appropriation in a proposed budget for fiscal year 2023-24 to reimburse the 4th District PIAC fund up to \$600,000.00 for funds utilized for the Project; and recognizing this ordinance as having an accelerated effective date.

Sponsors: Katheryn Shields

Indexes:

Code sections:

Attachments: 1. 210514 - FINAL Fact Sheet, 2. 210514-Revised Fiscal Note 7.14.2021, 3. Katz Drugstore Building-Ordinance 210514, 4. Bruce A. Eddy, PhD~Testimony-Katz-Bruce A Eddy PhD, 5. Bruce A. Eddy, PhD Public Testimony-Katz-Bruce A Eddy PhD, 6. Angie Lile Ordinance-250514-by-Angie-Lile, 7. Angie Lile Ordinance 250514 Testimony, 8. 210514~TIF for the rich and powerful, 9. 210514 - Council Presentation_Financial But-For Analysis_Katz No 9_2021-06-15, 10. 210514 - Katz intro, 11. 210514 - Katz Notice FINAL, 12. 210514 - Katz Notice FINAL, 13. 210514 - Katz Multifamily Industrial Development FINAL, 14. Testimony - HEART OF WESTPORT NEIGHBORHOOD ASSOCIATION 6.16.2021, 15. Testimony - Kay Miller Boehr 6.16.pdf, 16. Testimony - Laura Burkhalter 6.16.2021, 17. Testimony - Matthew Browning 6.16.pdf, 18. Testimony - Michael Kruse 6.16.pdf, 19. Testimony - Paul Mohr 6.16.pdf, 20. 202514 -Fiscal Note 6.16.2021, 21. Revised Fiscal Note - Final Version - 7.15.2021, 22. Authenticated Ordinance - 210514 sub

| Date | Ver. | Action By | Action | Result |
|-----------|------|---|---------------------------------|--------|
| 7/15/2021 | 1 | Council | | |
| 7/14/2021 | 1 | Neighborhood Planning and Development Committee | Advance as Cmte, Sub, w/o Recom | Pass |
| 7/1/2021 | 1 | Council | Re-referred | |
| 6/24/2021 | 1 | Council | Failed | Fail |
| 6/16/2021 | 1 | Neighborhood Planning and Development Committee | Adv and Do Pass as Cmte Sub | Pass |
| 6/10/2021 | 1 | Council | referred | |