



Legislation Details

**File #:** 210514      **Version:** 1      **Name:**

**Type:** Ordinance      **Status:** Passed

**File created:** 6/10/2021      **In control:** Council

**On agenda:** 7/15/2021      **Final action:** 7/15/2021

**Title:** Approving an Industrial Development Plan for Lux Living, LLC for the purpose of the acquisition and construction of a commercial multifamily apartment complex and a related parking garage, located at 3948 Main Street, Kansas City, Missouri; authorizing and approving various agreements for the purpose of setting forth covenants, agreements and obligations of the City and Lux Living, LLC or its affiliate or designee, including a \$600,000.00 City contribution from previously appropriated 4th District PIAC funds; authorizing the issuance of taxable industrial development revenue bonds in a maximum aggregate principal amount not to exceed \$32,000,000; authorizing and approving certain other documents; authorizing certain other actions in connection with the issuance of said bonds; directing the City Manager to include an appropriation in a proposed budget for fiscal year 2023-24 to reimburse the 4th District PIAC fund up to \$600,000.00 for funds utilized for the Project; and recognizing this ordinance as having an accelerated effective date.

**Sponsors:** Katheryn Shields

**Indexes:**

**Code sections:**

**Attachments:** 1. 210514 - FINAL Fact Sheet, 2. 210514-Revised Fiscal Note 7.14.2021, 3. Katz Drugstore Building-Ordinance 210514, 4. Bruce A. Eddy, PhD~Testimony-Katz-Bruce A Eddy PhD, 5. Bruce A. Eddy, PhD Public Testimony-Katz-Bruce A Eddy PhD, 6. Angie Lile Ordinance-250514-by-Angie-Lile, 7. Angie Lile Ordinance 250514 Testimony, 8. 210514~TIF for the rich and powerful, 9. 210514 - Council Presentation\_Financial But-For Analysis\_Katz No 9\_2021-06-15, 10. 210514 - Katz intro, 11. 210514 - Katz Notice FINAL, 12. 210514 - Katz Notice FINAL, 13. 210514 - Katz Multifamily Industrial Development FINAL, 14. Testimony - HEART OF WESTPORT NEIGHBORHOOD ASSOCIATION 6.16.2021, 15. Testimony - Kay Miller Boehr 6.16.pdf, 16. Testimony - Laura Burkhalter 6.16.2021, 17. Testimony - Matthew Browning 6.16.pdf, 18. Testimony - Michael Kruse 6.16.pdf, 19. Testimony - Paul Mohr 6.16.pdf, 20. 202514 -Fiscal Note 6.16.2021, 21. Revised Fiscal Note - Final Version - 7.15.2021, 22. Authenticated Ordinance - 210514 sub

Date	Ver.	Action By	Action	Result
7/15/2021	1	Council		
7/14/2021	1	Neighborhood Planning and Development Committee	Advance as Cmte, Sub, w/o Recom	Pass
7/1/2021	1	Council	Re-referred	
6/24/2021	1	Council	Failed	Fail
6/16/2021	1	Neighborhood Planning and Development Committee	Adv and Do Pass as Cmte Sub	Pass
6/10/2021	1	Council	referred	