



Legislation Details

File #: 230889 **Version:** 2 **Name:**

Type: Ordinance **Status:** Passed

File created: 10/5/2023 **In control:** Council

On agenda: 10/12/2023 **Final action:** 10/12/2023

Title: Sponsor: City Manager

Authorizing execution of a contract with the Economic Development Corporation of Kansas City, Missouri in an amount not to exceed \$4,400,000.00 for the purpose of providing funds for certain development and redevelopment activities; authorizing expenditure from previously appropriated funds; transferring \$565,000.00 from American Rescue Plan interest earnings to the Economic Development Fund; authorizing the City Manager to contribute an additional \$565,000.00 to the EDC Loan Corporation Revolving Loan Fund; designating requisitioning authority; and declaring this ordinance as having an accelerated effective date.

Sponsors: City Manager's Office

Indexes:

Code sections:

Attachments: 1. 230889 - Docket Memo EDC Contract, 2. Compared version, 3. Authenticated Ord 230889 CS

| Date | Ver. | Action By | Action | Result |
|------------|------|------------------------------------|-----------------------------|--------|
| 10/12/2023 | 2 | Council | Passed as Substituted | Pass |
| 10/10/2023 | 1 | Special Committee for Legal Review | Adv and Do Pass as Cmte Sub | Pass |
| 10/5/2023 | 1 | Council | referred | |