File #: 231012, **Version:** 1

ORDINANCE NO. 231012

Sponsor: City Manager

Authorizing the City Manager execute a development agreement with Grayson Communities LLC for the phased sale and development of City-owned properties located at the intersection of 18th and Paseo.

WHEREAS, the City of Kansas City owns the properties located at the intersection of 18th and Paseo commonly known as 1800 Paseo, 1802 Paseo, 1819 Lydia Avenue, 1831 Lydia Avenue, and 1801 Grove Street ("Properties"); and

WHEREAS, by Ordinance No. 230018, the City declared the Properties as surplus to the City's needs; and

WHEREAS, the City issued RFP No. 18AL1 publicly requesting proposals for the redevelopment and purchase of the Properties and received three responses; and

WHEREAS, the City's selection committee reviewed the three proposals submitted in response to the RFP and recommended the team of Grayson Capital, LLC and Corbella, LLC; and

WHEREAS, by Ordinance No. 230443, the City was authorized to enter into a development agreement with the team of Grayson Capital, LLC and Corbella, LLC within ninety days of the effective date; and

WHEREAS, the team of Grayson Capital, LLC and Corbella, LLC now seek to enter into this agreement with the City under the name of "Grayson Communities, LLC;" and

WHEREAS, due to various environmental issues with portions of the Properties, the City has been unable to negotiate the development agreement within the 90-day window; and

WHEREAS, the City has since negotiated the development agreement and is ready to proceed with execution thereof; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the City Manager is authorized to execute a development agreement with Grayson Communities, LLC for the phased sale and development of the Properties. A copy of the agreement in substantial form is attached hereto.

Approved as to form:

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Abigail Judah
Assistant City Attorney