



Legislation Details

File #: 220232 **Version:** 1 **Name:**
Type: Ordinance **Status:** Passed
File created: 3/8/2022 **In control:** Council
On agenda: 3/24/2022 **Final action:** 3/24/2022
Title: Approving an Industrial Development Plan for Midland Residential, LLC for the purpose of constructing a project for economic development consisting of the purchase of construction materials and the construction of a multifamily residential building with approximately 133 residential units (the "Project") located at 1221 Baltimore Avenue in Kansas City, Missouri (the "Project Site"); authorizing and approving various agreements for the purpose of setting forth covenants, agreements and obligations of the City and Midland Residential, LLC; authorizing the issuance of taxable industrial revenue bonds in an amount not to exceed Thirty Five Million Eight Hundred Thousand Dollars and 00/100 (\$35,800,000.00); authorizing and approving other documents; authorizing certain other actions in connection with the issuance of said bonds; and directing the City Clerk to provide a copy of this Ordinance to the Director of the Missouri Department of Economic Development.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Fact Sheet, 2. Fiscal Note - 220232 3.22.2022, 3. power point, 4. Authenticated Ordinance 220232

Date	Ver.	Action By	Action	Result
3/24/2022	1	Council	Passed	Pass
3/23/2022	1	Neighborhood Planning and Development Committee	Adv and Do Pass, Debate	Pass
3/10/2022	1	Council	referred	