



Legislation Details

File #: 150626 **Version:** 1 **Name:**
Type: Ordinance **Status:** Historical
File created: 7/23/2015 **In control:** Council
On agenda: 8/13/2015 **Final action:** 8/23/2015

Title: Authorizing the Director of Finance to accept the proposal of Banc of America Public Capital Corp (“BAPCC”) to finance the acquisition of fire ambulance vehicles (“Project”); estimating revenue and appropriating \$2,805,000.00 in the 3230 Fund; authorizing the use of any revenue generated from surplus Fire Department fleet to be used to offset the cost or for debt service towards this financing; authorizing the execution of any and all documents and agreements necessary for the financing; designating requisitioning authorities; authorizing the Director of Finance to close project accounts upon its completion; approving Lease Counsel in connection with the transaction; declaring the intent of the City to reimburse itself from the lease purchase proceeds for certain expenditures; and recognizing this ordinance as having an accelerated effective date.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Fact Sheet, 2. Fiscal Note, 3. Accounting Form, 4. Authenticated

Date	Ver.	Action By	Action	Result
8/13/2015	1	Council	Passed	