



Legislation Details

**File #:** 220430      **Version:** 1      **Name:**

**Type:** Ordinance      **Status:** Passed

**File created:** 5/2/2022      **In control:** Council

**On agenda:** 5/26/2022      **Final action:** 5/26/2022

**Title:** Reducing an appropriation in the amount of \$3,600,000.00 in the Central City Economic Development Fund; appropriating \$3,600,000.00 from the Unappropriated Fund Balance in the Central City Economic Development Sales Tax Fund; and authorizing the Director of the Housing and Community Development Department to negotiate and execute a Funding Agreement with Promise Place, LLC in the amount of \$3,600,000.00 for the purpose of constructing an affordable housing development located at 4423 Olive Street.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Fact Sheet TMP 1802, 2. FISCAL NOTE - CCED R4 PROMISE PLACE, 3. Approp Admin - TMP 1802, 4. Authenticated Ordinance 220430

Date	Ver.	Action By	Action	Result
5/26/2022	1	Council	Passed	Pass
5/25/2022	1	Neighborhood Planning and Development Committee	Adv and Do Pass	Pass
5/12/2022	1	Council	referred	