



Legislation Text

File #: 211088, Version: 1

ORDINANCE NO. 211088

Estimating revenues in the amount of \$400,000.00 in the Capital Improvement Fund; appropriating that amount to the N. Brighton Avenue from N.E. 58th Street to Pleasant Valley Road account; and approving an Amended and Reinstated Agreement with the Shoal Creek Tax Increment Financing (TIF) Plan for a total contract amount of \$10,900,000.00.

WHEREAS, on November 10, 1994, the Council passed Ordinance No. 941443, which accepted the recommendations of the Commission as to the approval of Shoal Creek Parkway Tax Increment Financing Plan (the "Redevelopment Plan" or "Plan") and the designation of the Redevelopment Area described thereby as an economic development area, and authorized the Commission to take all such action as may be needed to effectuate the Redevelopment Plan; and

WHEREAS, the N. Brighton Avenue from N.E. 58th Street to Pleasant Valley Road project is part of the Shoal Creek Parkway Tax Increment Financing Plan; and

WHEREAS, on July 18, 2019, the City Council, passed Ordinance No. 190550 which previously estimated and appropriated revenues the amount of \$10,500,000.00 for the Project;

WHEREAS, On November 14, 2019, the Council, pursuant to Ordinance No. 190894, approved the Sixteenth Amendment to the Plan, which provides, in part, an increase by \$400,000.00 of the costs related to the Public Infrastructure Improvements; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the revenue in the following account of the Capital Improvements Fund is hereby estimated in the following amount:

22-3090-895911-4845380-89020217 Reimbursement from TIF Commission \$400,000.00

Section 2. That the sum of \$400,000.00 is appropriated from the unappropriated fund balance of the Capital Improvements fund and increases the appropriation of the following account of the Capital Improvements Fund:

22-3090-895911-B-89020217 N. Brighton - 58th to Pleasant Valley \$400,000.00

Section 3. The Amended and Reinstated Redevelopment Agreement is hereby approved, and a copy is on file in the office of the Director of Public Works.

Section 4. That the Director of Public Works is hereby designated as requisitioning authority for Account No. 22-3090-895911-B-89020217.

Section 5. That the Civil Rights and Equal Opportunity Department, to assure fair representation by socially and economically disadvantaged groups, approved for construction work on this project a thirteen

(13%) percent representation by Minority Owned Businesses (MBE) and a four (4%) percent representation by Women Owned Businesses (WBE); and for construction observation work on this project a twenty (20%) percent representation for MBE and a zero (0%) percent representation for WBE.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Tammy L. Queen
Director of Finance

Approved as to form and legality:

Dustin E. Johnson
Assistant City Attorney