



Legislation Text

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File #: 230866, Version: 1

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RESOLUTION NO. 230866

Sponsor: Mayor Quinton Lucas and Councilmember Melissa Robinson

RESOLUTION - Expressing City Council support for Consideration of a Tax Increment Financing Plan to Assist with the development of approximately 22 acres in the Historic Northeast Area.

WHEREAS, the City Council, by Committee Substitute for Ordinance No. 230439, As Amended, approved a Predevelopment Agreement (“Predevelopment Agreement”) with Historic Northeast Lofts, LLC (“Developer”); and

WHEREAS, the Predevelopment Agreement contemplated the Developer seeking development assistance in the form of certain economic incentives; and

WHEREAS, such economic incentives include the anticipated consideration of a Tax Increment Financing Plan at the November meeting of the City’s Tax Increment Finance Commission; NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF KANSAS CITY:

That the City Council supports the Developer’s request for approval of the Tax Increment Financing Plan and other such economic development support consistent with the Predevelopment Agreement.

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