



Legislation Details

File #: 150597 **Version:** 1 **Name:**
Type: Ordinance **Status:** Historical
File created: 7/16/2015 **In control:** Council
On agenda: 7/23/2015 **Final action:** 8/2/2015

Title: Taking certain actions and approving various economic development incentives in relation to the Kansas City Convention Center Headquarters Hotel, including accepting the recommendations of the Tax Increment Financing Commission of Kansas City, Missouri as to the findings related to the Kansas City Convention Center Headquarters Hotel Tax Increment Financing Plan; approving the Kansas City Convention Center Headquarters Hotel Tax Increment Financing Plan; designating a Redevelopment Area; approving and designating Redevelopment Projects 1 and 2 of the Kansas City Convention Center Headquarters Hotel Tax Increment Financing Plan and adopting tax increment financing therefor subject to a delayed effective date with respect thereto; approving additional tax increment financing for the Kansas City Convention Center Headquarters Hotel Tax Increment Financing Plan and authorizing the City Manager to enter into a Super-TIF Financing Agreement in furtherance of such purpose; declaring an area of about 2.8 acres generally located north of W 16th Street, east of Wyandotte Street, south of W Truman Road and west of Baltimore Avenue to be a blighted and insanitary area in need of redevelopment and rehabilitation pursuant to the Land Clearance for Redevelopment Authority law and approving the Urban Renewal Plan for the same, said plan to be known as the Truman & Wyandotte Urban Renewal Plan; authorizing the City Manager to execute a Master Financing Agreement and Exclusive Catering Agreement; authorizing the City Manager to execute such other agreements as may be necessary in conjunction with the financing of the Kansas City Convention Center Headquarters Hotel; granting the City Manager authority to amend any such agreement authorized herein in such manner as he determines appropriate consistent with the terms as authorized herein; approving the petition and establishing the Kansas City Convention Center Headquarters Hotel Community Improvement District generally located on the block bounded by Truman Road on the north, Baltimore Avenue on the east, W. 16th Street on the south, and Wyandotte Street on the west in Jackson County, Kansas City, Missouri; determining the Kansas City Convention Center Headquarters Hotel Community Improvement District to be a blighted area; determining that certain actions are reasonably anticipated to remediate blighting conditions and will serve a public purpose; authorizing the City Manager to cast any ballot on behalf of the City as an owner of real property lying within the boundaries of the Kansas City Convention Center Headquarters Hotel Community Improvement District; requiring the annual submission of certain records; estimating and appropriating the sum of \$35,000,000 and declaring the City's intent to reimburse itself for certain expenditures; recognizing this ordinance as having an accelerated effective date except as expressly otherwise provided for herein; and directing the City Clerk to transmit copies of this ordinance. (723-S)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Fact Sheet, 2. Authenticated, 3. Docket Map, 4. Urban Renewal Plan

| Date | Ver. | Action By | Action | Result |
|-----------|------|-----------|-----------------------|--------|
| 7/23/2015 | 1 | Council | Passed as Substituted | |