



Legislation Details

File #: 240242 **Version:** 1 **Name:**

Type: Ordinance **Status:** Passed

File created: 2/23/2024 **In control:** Council

On agenda: 3/7/2024 **Final action:** 3/7/2024

Title: Sponsor: Director of the Finance Department

Approving the issuance by the City of Kansas City Missouri of its special obligation bonds in more than one series (collectively, the "Series 2024 Bonds"), including a series of bonds to finance certain costs of the Main Streetcar Extension project on a tax-exempt basis with an estimated cost of \$16,741,084.00, a series of bonds to finance certain projects on a tax-exempt basis with an estimated cost of \$43,758,064.00 and a series of bonds to finance certain projects on a taxable basis with an estimated cost of \$5,250,015.00, such Series 2024 Bonds to be issued in an aggregate principal amount not to exceed \$75,000,000.00; approving and authorizing certain documents and actions relating to the issuance of the Series 2024 Bonds; estimating and appropriating revenue in Fund No. 3449, the Special Obligation Series 2024A Streetcar Project Fund, Fund No. 3452, the Special Obligation Series 2024B Project Fund and Fund No. 3451, the Taxable Special Obligation Series 2024C Project Fund; designating requisitioning authority; declaring the City's intent to reimburse itself from bond proceeds; authorizing the Director of Finance to modify and close project accounts; and recognizing this ordinance as having an accelerated effective date.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2024 SO Docket Memo, 2. Approp Sheet, 3. Approp Sheet, 4. CREO-01334 CUPLOI (Contract Utilization PlanLetter of Intent) Contract EV2267-23 SO 2024.pdf, 5. Ordinance 240242-CUP Summary-EV2267-23.pdf, 6. Ordinance 240242 Series 2024 SO Bond Issuance.pdf, 7. Authenticated Ordinance 240242

Date	Ver.	Action By	Action	Result
3/7/2024	1	Council	Passed	Pass
3/6/2024	1	Transportation, Infrastructure and Operations Committee	Adv and Do Pass	Pass
2/29/2024	1	Council	referred	