



Legislation Details

File #: 220989 **Version:** 2 **Name:**
Type: Ordinance **Status:** Passed
File created: 11/9/2022 **In control:** Council
On agenda: 12/1/2022 **Final action:** 12/1/2022
Title: Sponsor: Councilmember Melissa Robinson

Accepting the recommendation of the Central City Economic Development Tax Board for additional funding in the amount of \$150,000.00, for a total not to exceed the amount of \$4,124,296.00, for an economic development project proposed by F&C Development, Inc. & 12th Street Heritage Development Corporation to support the rehabilitation of the existing Jazz Hill Apartments as 197 affordable multi-family housing units located in the west side of Paseo Boulevard between 9th and 13th Street; appropriating money; authorizing the Director of Housing and Community Development to execute the Amendment, Assignment and Assumption Agreements for the purpose of increasing the funding by \$150,000.00, assigning the agreements to a single asset entity and extending the maturity date of the note as required by Freddie Mac; and authorizing execution of a Subordination Agreement as required by Freddie Mac.

Sponsors: Melissa Robinson

Indexes:

Code sections:

Attachments: 1. No Fact Sheet, 2. 220989 cs to org ord-com, 3. 220989 cs to org ord-com (002), 4. Authenticated Ordinance 220989 CS

Date	Ver.	Action By	Action	Result
12/1/2022	1	Council	Passed as Substituted	Pass
11/30/2022	1	Neighborhood Planning and Development Committee	Adv and Do Pass as Cmte Sub	Pass
11/10/2022	1	Council	referred	