



Legislation Text

File #: 230265, Version: 1

ORDINANCE NO. 230265

Sponsor: City Manager

Authorizing the City Manager to negotiate and execute a sale and development agreement in accordance with the terms described herein with Kansas City Southern and Americo for the sale and development of the City-owned properties located at 1200 and 1210 Broadway Boulevard.

WHEREAS, the City of Kansas City, Missouri owns the parcels of real property located at 1200 and 1210 Broadway Boulevard in Kansas City, Jackson County, Missouri (the “Properties”); and

WHEREAS, the City issued a public Request for Proposals (“RFP”) on September 9, 2022, soliciting proposals for the purchase and development of the Properties; and

WHEREAS, the City received three responses to the RFP; and

WHEREAS, the City’s selection committee reviewed all proposals submitted in response to the RFP and recommended the proposal submitted by Kansas City Southern and Americo (“Co-Developers”); and

WHEREAS, the City and the Co-Developers wish to enter into a sale and development agreement to allow for the redevelopment of the Properties, which shall incorporate certain terms described herein; NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF KANSAS CITY:

Section 1. That Selection Committee’s recommendation to accept the proposal submitted by Kansas City Southern and Americo (“Co-Developers”) for the sale and redevelopment of the properties located at 1200 and 1210 Broadway Boulevard in Kansas City, Jackson County, Missouri, is hereby accepted.

Section 2. That the City Manager or designee is hereby authorized to negotiate and execute a sale and development agreement with the Co-Developers, or their affiliates, substantially in accordance with the following Term Sheet outlined in Exhibit A, attached hereto and incorporated herein, and to execute such amendments from time to time as he may deem advisable and are consistent with the objectives of this ordinance.

Approved as to form:

Abigail Judah
Assistant City Attorney