



Legislation Text

File #: 240450, Version: 2

[COMMITTEE SUBSTITUTE FOR]ORDINANCE NO. 240450

Sponsors: Mayor Quinton Lucas and City Manager
COMMITTEE SUBSTITUTE

Authorizing the City Manager to execute a funding agreement with the Missouri Department of Economic Development related to an allocation of funds from the State of Missouri in support of the South Loop Project; estimating revenues in the amount of \$28,600,000 in the Capital Grants Fund and appropriating the same to project no. 89022041; and recognizing this ordinance as having an accelerated effective date.

WHEREAS, the Missouri General Assembly appropriated, and the Governor approved, \$28,600,000 for DED “For the planning, design, and construction of a park above an interstate in any city with more than four hundred thousand inhabitants and located in more than one county” from the “General Revenue Fund” (the “Appropriation”); and

WHEREAS, the City sought the Appropriation through an elected senator or representative; and

WHEREAS, the City has been identified to Missouri Department of Economic Development (DED) as the entity responsible for implementing the activities described in the Appropriation; and

WHEREAS, the City and DED wish to set forth their mutual expectations and obligations with respect to the Appropriation; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the City Manager is hereby authorized to enter into a Funding Agreement with the Missouri Department of Economic Development for the South Loop Project, Federal Project No. KU0833, City Project No. 89022041. A copy of the funding agreement is attached hereto in substantial form.

Section 2. Revenues is hereby estimated to the following account in the Capital Grants Fund:

25-3091-895114-477777-89022041	Surface Transportation Program Grant	\$28,600,000.00
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Section 3. That the sum of \$28,600,000 is hereby appropriated from the unappropriated fund balance of the Capital Grants Fund to the following account:

25-3091-895114-B-89022041	South Loop Project	\$28,600,000.00
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Section 4. That the City Manager or their designee is hereby designated requisitioning authority for the following Account Numbers: 25-3091-895114-B-89022041.

Section 5. That this ordinance, relating to the design, repair, maintenance, or construction of a public improvement, is recognized as an ordinance with an accelerated effective date as provided by Section 503(a)(3) (D) of the City Charter and shall take effect in accordance with Section 503, City Charter.

Approved as to form:

Emalea Black
Associate City Attorney