

Legislation Text

File #: 210379, Version: 1

ORDINANCE NO. 210379

Estimating and appropriating \$300,000.00 in the Maintenance Reserve Fund; supporting the Santa Fe Neighborhood Council's housing rehabilitation program using \$300,000.00 of Maintenance Reserve Corporation funds to support eligible rehabilitation expenses for low to moderate income homeowners in the Santa Fe Neighborhood; and authorizing the Director of Neighborhoods and Housing Services Department to enter into a contract with Santa Fe Neighborhood Council in partnership with Arvest Bank for \$300,000.00 from the Maintenance Reserve Fund.

WHEREAS, the Maintenance Reserve Corporation's participation is part of a \$910,000.00 rehabilitation program with the remaining funds coming from the Central City Economic Development Fund approved by Ordinance No. 200997; and

WHEREAS, the Kansas City Missouri Rehabilitation Maintenance Corporation was established as a general non-for-profit corporation within the State of Missouri in 1975 with the civic purpose to contract with owners of residential property in Kansas City, Missouri, to perform maintenance on such property after rehabilitation to preserve the benefit of such rehabilitation for the community as a whole; and

WHEREAS, the name of the corporation was changed to Kansas City Maintenance Reserve Corporation (MRC) in 1977; and

WHEREAS, the MRC Board of Directors authorized a conditional commitment of \$300,000.00 to participate with Santa Fe Neighborhood Council in a moderate home repair program for residential projects in the Santa Fe Neighborhood for low- moderate income homeowners during the March 23, 2021 Board Meeting; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That revenue is estimated in the following account of the Maintenance Reserve Fund:

AL-6930-570000-481000	Neighborhood and Housing Services	
	Revenue	\$300,000.00

Section 2. That \$300,000.00 is appropriated from the Unappropriated Fund Balance of the Maintenance Reserve Fund to the following account:

AL-6930-572127-B Maintenance Reserve Program \$300,000.00

Section 3. That the City supports the use of \$300,000.00 by the Maintenance Reserve Corporation to establish an agreement with Santa Fe Neighborhood Council, as approved by the Maintenance Reserve Corporation Board of Directors.

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Section 4. That the Director of Neighborhoods and Housing Services Department is authorized to enter into a contract with Santa Fe Neighborhood Council for \$300,000.00 upon the Board's satisfaction that all conditions have been met.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Tammy L. Queen Director of Finance

Approved as to form and legality:

Joseph Guarino Assistant City Attorney