



Legislation Details

**File #:** 220231      **Version:** 1      **Name:**

**Type:** Ordinance      **Status:** Passed

**File created:** 3/8/2022      **In control:** Council

**On agenda:** 3/24/2022      **Final action:** 3/24/2022

**Title:** Approving an Industrial Development Plan for Block 139 Residential, LLC for the purpose of constructing a project for economic development consisting of the purchase of construction materials and the construction of a multifamily residential building with approximately 288-300 residential units and approximately 7,500 square feet of retail space, including the construction of a six-level parking structure with approximately 476 parking spaces (collectively, the "Project") located upon land generally bounded by Walnut Street on the east, East 14th Street on the north, East Truman Road on the south and Main Street on the west in Kansas City, Missouri (the "Project Site"); authorizing and approving various agreements for the purpose of setting forth covenants, agreements and obligations of the City and Block 139 Residential, LLC; authorizing the issuance of taxable industrial revenue bonds in an amount not to exceed One Hundred and Thirty Two Million Dollars and 00/100 (\$132,000,000.00); authorizing and approving other documents; authorizing certain other actions in connection with the issuance of said bonds; and directing the City Clerk to provide a copy of this Ordinance to the Director of the Missouri Department of Economic Development.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Fact Sheet, 2. Fiscal Note - 220231 3.22.2022, 3. power point, 4. Authenticated Ordinance 220231

Date	Ver.	Action By	Action	Result
3/24/2022	1	Council	Passed	Pass
3/23/2022	1	Neighborhood Planning and Development Committee	Adv and Do Pass, Debate	Pass
3/10/2022	1	Council	referred	