



Legislation Text

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ORDINANCE NO. 200940

Acknowledging that the twenty-three year statutory period for the capture of tax increment allocation financing within the Project 1 of the Gateway 2000 Tax Increment Financing Plan has expired; and terminating the designation of Project 1 of the Gateway 2000 Tax Increment Financing Plan as a redevelopment project therein; and directing the City Clerk to send copies of this ordinance to Jackson County.

WHEREAS, pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the "Act"), the City Council of Kansas City, Missouri, by Ordinance No. 54556, passed on November 24, 1982, and further amended thereafter, created the Tax Increment Financing Commission of Kansas City, Missouri (the "Commission"); and

WHEREAS, the Council by passage of Ordinance No. 951362 on October 12, 1995, approved the Gateway 2000 Tax Increment Financing Plan ("TIF Plan"); and

WHEREAS, Project 1 was approved by passage of Ordinance No. 951363, on December 12, 1996; and

WHEREAS, the twenty-three year statutory period for the capture of tax increment allocation financing within Project 1 of the TIF Plan has expired; and

WHEREAS, the Commission, at its October 19, 2020, meeting, adopted Resolution No. 10-13-20, which recommends termination of the designation of Project 1 of the TIF Plan; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the Council hereby acknowledges that the twenty-three year statutory period for the capture of tax increment allocation financing within the Project 1 of the TIF Plan has expired.

Section 2. That the designation of Project 1 of the Gateway 2000 TIF Plan as a redevelopment project is hereby terminated.

Section 3. That the City Clerk is hereby directed to send copies of this ordinance to Jackson County.

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Approved as to form and legality:

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Katherine Chandler  
Assistant City Attorney