Legislation Details

File #:	220383	**Version:** 2	**Name:**		
Type:	Ordinance		**Status:**	Passed	
File created:	4/28/2022		**In control:**	Council	
On agenda:			**Final action:**	6/9/2022	

Title: Authorizing the Director of Finance to accept a proposal from Closed Loop Partners for a Loan in the approximate amount of the amount of $5,415,000.00; authorizing the execution of any and all documents and agreements necessary for the financing; estimating revenue and appropriating $5,415,000.00 for the purpose of financing the purchase of recycling bins in Fund No. 3230, the Equipment Lease Capital Acquisition Fund; authorizing the Director of Finance to close project accounts upon completion; approving lease counsel; and declaring the intent of the City to reimburse itself from the lease purchase proceeds for certain expenditures; reducing $785,000.00 from the American Rescue Plan Fund reserve and increasing the American Rescue Plan by $785,000.00 for refuse related programs; authorizing the Director of Public Works to enter into a contract amendment with Rehrig-Pacific to acquire 162,000 recycle carts in an amount not to exceed $4,407,000.00 and cart maintenance in the amount of $85,000.00; authorizing the Director of Public Works to enter into a contract amendment with GFL (Green for Life) for neighborhood dumpsters in an amount not to exceed $200,000.00; designating requisitioning authorities.

Sponsors: Melissa Robinson, Heather Hall, Kevin O'Neill, Teresa Loar, Dan Fowler, Ryana Parks-Shaw

Indexes:

Code sections:

Attachments: 1. 220383 No Fact sheet Provided, 2. Fact Sheet 6.9.2022, 3. Compared Version 6.10.pdf, 4. Authenticated Ordinance 220383 A.A

Date	Ver.	Action By	Action	Result
6/9/2022	2	Council	Move to Consider	Pass
6/9/2022	2	Council	Move to Amend	Pass
6/9/2022	2	Council	Passed as Amended	Pass
5/25/2022	1	Finance, Governance and Public Safety Committee		

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