



## Legislation Details

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<b>File #:</b>	220430	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Ordinance	<b>Status:</b>		Passed	
<b>File created:</b>	5/2/2022	<b>In control:</b>		Council	
<b>On agenda:</b>	5/26/2022	<b>Final action:</b>		5/26/2022	

**Title:** Reducing an appropriation in the amount of \$3,600,000.00 in the Central City Economic Development Fund; appropriating \$3,600,000.00 from the Unappropriated Fund Balance in the Central City Economic Development Sales Tax Fund; and authorizing the Director of the Housing and Community Development Department to negotiate and execute a Funding Agreement with Promise Place, LLC in the amount of \$3,600,000.00 for the purpose of constructing an affordable housing development located at 4423 Olive Street.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Fact Sheet TMP 1802, 2. FISCAL NOTE - CCED R4 PROMISE PLACE, 3. Approp Admin - TMP 1802, 4. Authenticated Ordinance 220430

Date	Ver.	Action By	Action	Result
5/26/2022	1	Council	Passed	Pass
5/25/2022	1	Neighborhood Planning and Development Committee		
5/12/2022	1	Council	referred	