



Legislation Details

File #: 220561 **Version:** 1 **Name:**

Type: Ordinance **Status:** Referred

File created: 6/27/2022 **In control:** Finance, Governance and Public Safety Committee

On agenda: 7/13/2022 **Final action:**

Title: Authorizing the Director of Finance to accept the proposal of PNC Bank, National Association or an affiliate or other designee thereof for financing the acquisition of fire fleet vehicles and equipment under a lease-purchase agreement at an estimated cost of \$9,120,000.00; authorizing the entering of lease-purchase agreements to refinance and extend the lease term of certain vehicles currently leased under an existing lease-purchase agreement in an estimated amount not to exceed \$4,620,170.00; authorizing the execution of any and all documents and agreements necessary for the financing and refinancing; estimating and appropriating revenues in the amount of \$13,740,170.00 in Fund No. 3230, the Equipment Lease Capital Acquisition Fund; designating requisitioning authority and authorizing the Director of Finance to close project accounts; declaring the intent of the City to reimburse itself from the lease purchase proceeds for certain expenditures; and recognizing this ordinance as having an accelerated effective date

Sponsors:

Indexes:

Code sections:

Attachments: 1. Fact Sheet TMP 1990, 2. Fiscal Note TMP 1990, 3. Authenticated Ordinance 220561

| Date | Ver. | Action By | Action | Result |
|-----------|------|-----------|----------|--------|
| 6/30/2022 | 1 | Council | referred | |