



Legislation Details (With Text)

File #: 220918 **Version:** 2 **Name:**
Type: Resolution **Status:** Agenda Ready
File created: 10/13/2022 **In control:** Council
On agenda: 10/13/2022 **Final action:**
Title: Sponsors: Councilmembers Fowler, Loar, O'Neill and Hall

Stating the Council's intention regarding the use of up to \$175 million in general obligation bond proceeds in the event that voters approve authorization of such bonds on November 8, 2022, by directing that 64% of the Question 1 issuance be set aside for City parks projects and further allocating in-district and city-wide funds; and delineating the process whereby the allocated parks funding shall be spent.

Sponsors: Dan Fowler, Teresa Loar, Kevin O'Neill, Heather Hall

Indexes:

Code sections:

Attachments: 1. Authenticated Ordinance 220918 As Amended

Date	Ver.	Action By	Action	Result
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ORDINANCE NO. 220918, AS AMENDED

Sponsors: Councilmembers Fowler, Loar, O'Neill and Hall

Stating the Council's intention regarding the use of up to \$175 million in general obligation bond proceeds in the event that voters approve authorization of such bonds on November 8, 2022, by directing that 64% of the Question 1 issuance be set aside for City parks projects and further allocating in-district and city-wide funds; and delineating the process whereby the allocated parks funding shall be spent.

WHEREAS, the Council has passed Committee Substitute for Ordinance No. 220663, which submits proposals to voters for authorization of \$175 million in new general obligation bonds on November 8, 2022; and

WHEREAS, voter approval of these proposals will provide a new source of funding for public buildings, parks, recreation and entertainment facilities and affordable housing; and

WHEREAS, it is the intent of the Council to equally divide the proceeds from the bond issuance among the six districts; and

WHEREAS, the Mayor and Council desire to state their intention concerning the allocation of the bond proceeds, less costs of issuance, in the event that the proposals are approved by the voters; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. Directing that, in the event that the voters approve the issuance of up to \$175 million in general obligation bonds on November 8, 2022, 64% of the Question 1 issuance be set aside for City parks ("Parks Funding") with 75% of Parks Funding allocated proportionally among Council districts and the remaining 25% of the Parks Funding available for parks projects citywide.

Section 2. Authorizing the Councilmembers representing each Council district to determine the projects for which the in-district Parks Funding shall be spent with the use for the remaining Parks Funding to be recommended by the Parks and Recreation Board - in consultation with the Public Improvements Advisory Committee - and approved by Council; all in a manner consistent with the purposes set forth in the General Obligation Bonds Question No. 1.

Approved as to form and legality:

Dustin E. Johnson
Associate City Attorney