Kansas City



Legislation Details (With Text)

File #: 240313 Version: 2 Name:

Type:OrdinanceStatus:PassedFile created:3/20/2024In control:CouncilOn agenda:3/28/2024Final action:3/28/2024

Title: Sponsor: Councilmember Andrea Bough, Mayor Quinton Lucas, and Councilmember Wes Rogers

COMMITTEE SUBSTITUTE

Establishing Fund No. 3453, 2025A Taxable Special Obligation Bond Fund; estimating \$90,000,000.00 and appropriating the same in Fund 3453 for the purpose of providing funds for demolition of the Barney Allis Plaza/Auditorium Plaza Garage complex; approving a plan of finance for the demolition and reconstruction of the Barney Allis Plaza/Auditorium Plaza Garage Complex; authorizing the Director of Finance to close project accounts upon project completion; and establishing May 1, 2024 as the effective date of this ordinance.

Sponsors: Andrea Bough, Quinton Lucas, Wes Rogers, Ryana Parks-Shaw, Lindsay French, Crispin Rea,

Johnathan Duncan, Darrell Curls, Kevin O'Neill, Eric Bunch

Indexes:

Code sections:

Attachments:

1. Docket Memo Ord 240313 Barney Allis Plaza, 2. Andrea O'Hara BAP Support Letter, 3. Barney Allis Support Chris Heintzelman, 4. Barney Allis Support Chris Heintzelman, 5. Barney Allis Plaza Redevelopment Support Letter LisaKring, 6. BRANDI SITES, 7. BRANDY MIDDLETON, Barney Allis Plaza Redevelopment Support Letter, 8. CASSIE CHRISTOPHER Barney Allis Reconstruction, 9, Cathy K, Bennett Chamber Support-Barney Allis Plaza Redevelopment Testimony, 10. Cindy Monaco Support for Ordinance No. 240313, 11. DAVID TINOCO Barney Allis Plaza Redevelopment Support Letter 1 (1), 12. Debbie Wetherbee Barney Allis Plaza, 13. Denis Schmidt Barney_Allis_Plaza_Redevelopment_Support_Letter_1_, 14. Derek McCann Barney Allis Plaza - Ordinance 240313, 15. Derek McCann 2, 16. Derek McCann March 22 2024 Letter to Mayor Lucas and Members of the City Council re ordinance 240313, 17. Derrick Mcfarlaine Support for Ordinance No. 240313, 18. Dustin Holcumbrink Support of Ordinance No. 240313 Barney Allis Plaza, 19. DUSTIN HOLCUMBRINK, Support of Ordinance No. 240313 Barney Allis Plaza Redevelopment, 20. HEATHER WHITEMAN Barney Allis Plaza Redevelopment, 21. Jan Marcason Support for 240313, 22. Jared Campbell DTC_BAP Resolution_March_2024, 23. Joan Krebs, 24. Kate Marshall PLEASE support Ordinance to redevelop Barney Allis Plaza, 25. Lisa Kring, Barney Allis Plaza Redevelopment Support Letter LisaKring (002), 26. Meg Pawelski Support for Ordinance No. 240313 Meg Pawelski, 27. MILLIE CAPENIA-PERBIX, RE Barney Allis Plaza -Ordinance 240313, 28. Nick Morris Barney Allis Letter of Support, 29. Pedro Zamora Support letter BP HEDC2, 30. Pedro Zamora Support letter BP HEDC, 31. Ralph Oropeza Letter of support Barney Allis, 32. Ronnie Kotz Barney Allis, 33. Sean O'Byrne Support for Ordinance No. 240313, 34. THERESA MARTIN, CMP Ordinance No. 240313 Re Barney Allis Redevelopment, 35. Thomas Turner Ordinance No. 240313, 36. Tysie McDowell Barney Allis Plaza Redevelopment Support Letter from Crossroads Charter Schools, 37. Warren K. Erdman Barney Allis Redevelopment, 38. Zach Molzer Testimony for Ordinance No. 240313, 39. Lou Kovitz Barney Allis Support Chris Heintzelman, 40. Megan Wenzl Barney Allis Redevelopment, 41. Finance Committee Mar 26 2024 Barney, 42. 240313 cs to org ord-com, 43. Authenticated Ordinance 240313 CS

Date	Ver.	Action By	Action	Result
3/28/2024	1	Council	Passed as Substituted	Pass
3/27/2024	1	Finance, Governance and Public Safety Committee		

File #: 240313, Version: 2

3/21/2024 1 Council

referred

[COMMITTEE SUBSTITUTE FOR] ORDINANCE NO. 240313

Sponsor: Councilmember Andrea Bough, Mayor Quinton Lucas, and Councilmember Wes Rogers COMMITTEE SUBSTITUTE

Establishing Fund No. 3453, 2025A Taxable Special Obligation Bond Fund; estimating \$90,000,000.00 and appropriating the same in Fund 3453 for the purpose of providing funds for demolition of the Barney Allis Plaza/Auditorium Plaza Garage complex; approving a plan of finance for the demolition and reconstruction of the Barney Allis Plaza/Auditorium Plaza Garage Complex; authorizing the Director of Finance to close project accounts upon project completion; and establishing May 1, 2024 as the effective date of this ordinance.

WHEREAS, the Barney Allis Plaza along with the Auditorium Plaza Garage were constructed in 1955 to serve Municipal Auditorium and now serve the needs of the Bartle Hall Convention Center and surrounding hotels; and

WHEREAS, Barney Allis Plaza and Auditorium Plaza Garage serve as collateral for prior bonds issued to finance the expansion of Bartle Hall and pursuant to existing covenants, the garage must be either preserved or demolished and rebuilt as a revenue-producing asset; and

WHEREAS, the City completed an assessment of the structural integrity and life safety systems including ventilation, fire suppression, emergency phones, water pumps, lighting, and egress, which assessment concluded the Plaza and Garage should be closed unless repairs were made; and

WHEREAS, limited repairs were completed to extend the useful life of the garage while the City evaluated options for demolition and reconstruction of the Garage and Plaza; and

WHEREAS, the City Council adopted Ordinance No. 230218 on March 16, 2023, allocating \$7.5 million for design services and other expenses related to Barney Allis Plaza and Auditorium Parking Garage, and

WHEREAS, plans for the demolition and reconstruction of a new garage and plaza have been prepared providing not less than 583 parking spaces, public spaces, including lawns, playgrounds, event spaces, a pavilion, and transportation amenities, such as EV charging stations, transit facilities, and bicycle parking stations; and

WHEREAS, after nearly 70 years of service, the Barney Allis Plaza and Auditorium Parking Garage have reached the end of their useful life and will be decommissioned from service as of April 15, 2024; and

WHEREAS, the demolition and reconstruction of Barney Allis Plaza and Auditorium Parking Garage can be completed within 24 months; and

WHEREAS, a plan of finance has been developed to complete demolition and reconstruction, which activities will be financed solely through the allocation of restaurant taxes and gaming revenues and without an impact on the General Fund; and

WHEREAS, the food and beverage portion of the convention and tourism tax, pursuant to RSMO Section 92.336, is authorized to be used to fund capital improvements, including debt service, for convention

File #: 240313, Version: 2

and tourism purposes and is accounted for in the Convention and Sports Complex Fund; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. Establishing Fund No. 3453, 2025A Taxable Special Obligation Bond Fund, on the books and records of the City.

Section 2. Estimating revenue in the amount of \$90,000,000.00 in Fund No. 3453, 2025A Taxable Special Obligation Bond Fund in the following account:

AL-3453-120000-590000

Bond Proceeds

\$90,000,000.00

Section 3. That the sum of \$90,000,000.00 is hereby appropriated in Fund No. 3453, 2025A Taxable Special Obligation Bond Fund, in the following account:

AL-3453-075100-B-07PG2365

Barney Allis Plaza Garage Project \$90,000,000.00

- Section 4. That the plan of finance for the demolition and reconstruction of the Barney Allis Plaza/Auditorium Plaza Garage Complex attached to this ordinance as Exhibit A is hereby approved.
- Section 5. That the Director of General Services Department is hereby designated as requisitioning authority for Account No. AL-3453-075100-B.
- Section 6. That the Director of Finance is hereby authorized to close accounts, open encumbrances and retainage related to the accounts in Section 3 and return the unspent portion to the Fund Balance from which it came upon the earliest of: (i) the provisions of this ordinance; (ii) final maturity of financing or (iii) five years after issuance.
- Section 7. That the City Council hereby declares its official intent to reimburse itself for certain expenditures made within sixty (60) days prior to or on and after the date of this Ordinance with respect to appropriations in Section 3, (the "Appropriation") with the proceeds of bonds expected to be issued by the City. The maximum principal amount of bonds expected to be issued for the Appropriations is not to exceed \$90,000,000.00. This constitutes a declaration of official intent under Treasury Regulation 1.150-2.

Section 8. That this ordinance shall become effective on May 1, 2024.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Tammy L. Queen
Director of Finance

File #: 240313, Version: 2					
	Approved as to form:				
	Samuel Miller Assistant City Attorney				